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Summary of Consolidated Financial Results for the First Quarter of
Fiscal Year Ending September 30, 2020 (Japanese Accounting Standards)

February 3, 2020

Listed Company Name: MTI Ltd. Listing Exchanges: Tokyo Stock Exchange
 Securities Code: 9438 URL: <https://www.mti.co.jp/eng>
 Representative: Toshihiro Maeta, President and Chief Executive Officer
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 Scheduled date to submit the Quarterly Securities Report (Shihanki Houkokusho): February 12, 2020
 Scheduled date of dividend payment: –
 Supplementary documents for quarterly results: Yes
 Quarterly results briefing: Yes (for securities analysts and institutional investors)

(Figures less than one millions of yen are omitted)

1. Consolidated business results for the three months ended December 31, 2019
(October 1, 2019 – December 31, 2019)

(1) Consolidated operating results (cumulative total) (Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
First quarter of fiscal year ending September 30, 2020	6,104	(11.0)	586	(29.3)	404	(53.4)	231	(57.4)
First quarter of fiscal year ended September 30, 2019	6,862	(8.7)	829	25.3	868	40.1	543	(32.2)

(Note) Comprehensive income: Three months ended December 31, 2019: 236 millions of yen - %
 Three months ended December 31, 2018: (90) millions of yen - %

	Net income per share	Net income per share/diluted
	Yen	Yen
First quarter of fiscal year ending September 30, 2020	4.23	-
First quarter of fiscal year ended September 30, 2019	9.94	9.93

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2019	30,469	22,039	65.2
As of September 30, 2019	27,479	21,794	72.3

(Reference) Shareholders' equity: As of December 31, 2019: 19,871 millions of yen
 As of September 30, 2019: 19,866 millions of yen

2. Dividends

	Dividend per share				
	End of first quarter	End of second quarter	End of third quarter	Year end	Annual
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended September 30, 2019	-	8.00	-	8.00	16.00
Fiscal year ending September 30, 2020	-	-	-	-	-
Fiscal year ending September 30, 2020 (forecast)	-	8.00	-	8.00	16.00

(Note) Revision of dividend forecast for during this period : No

3. Forecast for consolidated business results for the fiscal year ending September 30, 2020
(October 1, 2019 – September 30, 2020)

(Percentages represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen	Yen
For the first half	13,000	(6.7)	1,200	(26.6)	1,000	(36.6)	700	(18.7)	-	12.81
Full year	26,000	(4.1)	2,000	(32.4)	1,920	(38.7)	1,200	(20.4)	-	21.96

(Note) Revisions to forecasts for consolidated business results published most recently: Yes

