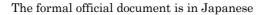
### UNOFFICIAL TRANSLATION





# Summary of Consolidated Financial Results for the First Three Quarters of Fiscal Year ending September 30, 2020 (Japanese Accounting Standards)

July 31, 2020

Listed Company Name: MTI Ltd. Listing Exchanges: Tokyo Stock Exchange

Securities Code 9438 URL https://www.mti.co.jp

Representative: Toshihiro Maeta, President and Chief Executive Officer

Contact: Hiroshi Matsumoto, Senior Managing Director Phone: +81-3-5333-6323

Scheduled date to submit the Quarterly Securities Report (Shihanki Houkokusho): August 12, 2020

Scheduled date of dividend payment: -

Supplementary documents for quarterly results: Yes

Quarterly results briefing: Yes (for securities analysts and institutional investors(On-demand delivery))

(Figures less than one millions of yen are omitted)

## 1. Consolidated business results for the nine months ended June 30, 2020

(October 1, 2019– June 30, 2020)

(1) Consolidated operating results (cumulative total)

(Percentages represent year-on-year changes)

	Net sal	es	Operating inc	come	Ordinary inco	ome	Profit attributable to owners of parent		
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	
First three quarters of fiscal year ending September 30, 2020	19,452	(4.8)	2,017	(10.9)	1,961	(33.5)	1,780	17.0	
First three quarters of fiscal year ended September 30, 201	20,427	(8.0)	2,265	(8.1)	2,951	22.4	2,146	13.2	

(Note) Comprehensive income

Nine months ended June 30, 2020: 1,425 millions of yen (39.1%) Nine months ended June 30, 2019: 2,342 millions of yen (18.4%)

	Net income per share	Net income per share/diluted
	Yen	Yen
First three quarters of fiscal year ending September 30, 2020	32.58	32.58
First three quarters of fiscal year ended September 30, 2019	39.24	39.20

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio	
	Millions of yen	Millions of yen	%	
As of June 30, 2020	31,691	22,843	64.4	
As of September 30, 2019	27,479	21,794	72.3	

(Reference) Shareholders' equity:

As of June 30, 2020: 20,405 millions of yen

As of September 30, 2019: 19,886 millions of yen

# 2. Dividends

	Dividend per share								
	End of first	End of second	End of third	Year end	Annual				
	quarter	quarter	quarter	1 car cha	Ailliuai				
	Yen	Yen	Yen	Yen	Yen				
Fiscal year ended September 30, 2019	_	8.00	_	8.00	16.00				
Fiscal year ending September 30, 2020	_	8.00	_						
Fiscal year ending September 30, 2020 (forecast)				8.00	16.00				

3. Forecast for consolidated business results for the fiscal year ending September 30, 2020 (October 1, 2019 – September 30, 2020)

(Percentages represent year-on-year changes)

	Net sales		Operating income Ordinary		Ordinary in	come	Profit attributable to owners of parent		Net income per share
	Millions of yen	%	,			%	,	%	
Full year	26,000	(4.1)	2,500	(15.5)	2,400	(23.4)	1,700	12.7	31.12

(Note) Revisions to forecasts for consolidated business results published most recently: No

#### \* Note:

(1) Important changes of subsidiaries during the term

(Changes in specified subsidiaries resulting in change in scope of consolidation): Not applicable

New: - Exception: -

- (2) Application of specific accounting treatment to the preparation of quarterly consolidated financial statements: Not applicable
- (3) Changes in accounting policies and changes or restatement of accounting estimates
  - (i) Changes in accounting policies due to the modification in accounting methods: Not applicable
  - (ii) Changes in accounting policies other than (i): Not applicable
  - (iii) Changes in accounting estimates: Not applicable
  - (iv) Restatement: Not applicable
- (4) Number of outstanding shares (common shares)
  - (i) Number of shares outstanding at the end of period (including treasury shares):

6/20: 61,139,000 shares

9/19: 61,139,000 shares

(ii) Number of treasury shares at the end of period

6/20: 6,505,367 shares

9/19: 6,489,239 shares

(iii) Average number of shares during the period (quarterly consolidated cumulative period)

## \* Status of a quarterly review

This earnings release is not subject to an audit.

# \* Cautionary statement with respect to forward-looking statements

The forward-looking statements included in this material are based on the Company's judgments, assumptions, and convictions based on information available to the Company at the time of publication of this document and may differ materially from actual results for a range of factors, including conditions of Japanese and overseas economies, changes in the situation of operations in Japan and overseas, and uncertainties and potential risks inherent in forward-looking statements. The risks and uncertainties include unforeseeable effects of future events. The information on consolidated earnings forecasts and other future forecasts on page 4 of the Accompanying Materials describes notes on the assumptions of the earnings forecasts and the use of the earnings forecasts.