

## UNOFFICIAL TRANSLATION

The formal official document is in Japanese



## Summary of Consolidated Financial Results for the First Three Quarters of Fiscal Year ending September 30, 2021 (Japanese Accounting Standards)

August 6, 2021

Listed Company Name: MTI Ltd. Listing Exchanges: Tokyo Stock Exchange  
 Securities Code: 9438 URL: <https://www.mti.co.jp>  
 Representative: Toshihiro Maeta, President and Chief Executive Officer  
 Contact: Hiroshi Matsumoto, Senior Managing Director Phone: +81-3-5333-6323  
 Scheduled date to submit the Quarterly Securities Report (Shihanki Houkokusho): August 13, 2021  
 Scheduled date of dividend payment: -  
 Supplementary documents for quarterly results: Yes  
 Quarterly results briefing: Yes (for securities analysts and institutional investors(On-demand))

(Figures less than one millions of yen are omitted)

### 1. Consolidated business results for the nine months ended June 30, 2021

(October 1, 2020– June 30, 2021)

(1) Consolidated operating results (cumulative total)

(Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
First three quarters of fiscal year ending September 30, 2021	19,504	0.1	1,796	(11.0)	1,269	(35.3)	(1,094)	—
First three quarters of fiscal year ended September 30, 2020	19,492	(4.6)	2,017	(10.9)	1,961	(33.5)	1,780	(17.0)

(Note) Comprehensive income Nine months ended June 30, 2021: (1,025) millions of yen (—%)  
 Nine months ended June 30, 2020: 1,425 millions of yen (39.1%)

	Net income per share	Net income per share/diluted
	Yen	Yen
First three quarters of fiscal year ending September 30, 2021	(20.02)	—
First three quarters of fiscal year ended September 30, 2020	32.58	32.58

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2021	31,944	21,652	55.1
As of September 30, 2020	30,547	21,510	62.7

(Reference) Shareholders' equity: As of June 30, 2021: 17,605 millions of yen  
 As of September 30, 2020: 19,166 millions of yen

### 2. Dividends

	Dividend per share				
	End of first quarter	End of second quarter	End of third quarter	Year end	Annual
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended September 30, 2020	—	8.00	—	8.00	16.00
Fiscal year ending September 30, 2021	—	8.00	—		
Fiscal year ending September 30, 2021 (forecast)				8.00	16.00

(Note) Revisions to dividend forecasts published most recently: No

3. Forecast for consolidated business results for the fiscal year ending September 30, 2021  
(October 1, 2020 – September 30, 2021)

(Percentages represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	25,500 ~26,500	(2.2) ~1.6	2,100 ~2,500	(16.2) ~(0.3)	1,600 ~2,000	(23.2) ~(4.0)	(1,000) ~(600)	—	(18.27) ~(10.96)

(Note) Revisions to forecasts for consolidated business results published most recently: No

\* Note:

(1) Important changes of subsidiaries during the term

(changes in specified subsidiaries resulting in change in scope of consolidation): Not applicable

New: –

Exception: –

(2) Application of specific accounting treatment to the preparation of quarterly consolidated financial statements: Not applicable

(3) Changes in accounting policies and changes or restatement of accounting estimates

(i) Changes in accounting policies due to the modification in accounting methods: Not applicable

(ii) Changes in accounting policies other than (i): Not applicable

(iii) Changes in accounting estimates: Not applicable

(iv) Restatement: Not applicable

(4) Number of outstanding shares (common shares)

(i) Number of shares outstanding at the end of period (including treasury shares):

6/21: 61,219,100 shares                      9/20: 61,144,600 shares

(ii) Number of treasury shares at the end of period

6/21: 6,488,680 shares                      9/20: 6,511,616 shares

(iii) Average number of shares during the period (quarterly consolidated cumulative period)

Nine months ended 6/21: 54,687,183 shares                      Nine months ended 6/20 54,644,167 shares

\* Status of a quarterly review

This earnings release is not subject to an audit.

\* Cautionary statement with respect to forward-looking statements

The forward-looking statements included in this material are based on the Company's judgments, assumptions, and convictions based on information available to the Company at the time of publication of this document and may differ materially from actual results for a range of factors, including conditions of Japanese and overseas economies, changes in the situation of operations in Japan and overseas, and uncertainties and potential risks inherent in forward-looking statements. The risks and uncertainties include unforeseeable effects of future events. The information on consolidated earnings forecasts and other future forecasts on page 4 of the Accompanying Materials describes notes on the assumptions of the earnings forecasts and the use of the earnings forecasts.

While the Company planned to hold a briefing on earnings in the first three quarters chiefly for securities analysts and institutional investors on Tuesday, August 10, 2021, to prevent the spread of infections by the COVID-19 coronavirus the Company will forgo holding at the venue event and will post the on-demand delivery of the briefing and related materials on its website.