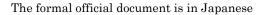
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Summary of Consolidated Financial Results for the First Three Quarters of Fiscal Year ending September 30, 2025 (Japanese Accounting Standards)

August 8, 2025

Listed Company Name: MTI Ltd. Listing Exchanges: Tokyo Stock Exchange

Securities Code 9438 URL https://ir.mti.co.jp/eng/

Representative: Toshihiro Maeta, President and Chief Executive Officer

Contact: Hiroshi Matsumoto, Senior Managing Director Phone: +81-3-5333-6323

Scheduled date of dividend payment: None

Supplementary documents for quarterly results: Yes

Quarterly results briefing: Yes (for securities analysts and institutional investors (online))

(Figures less than one millions of yen are omitted)

$1.\ Consolidated\ business\ results\ for\ the\ nine\ months\ ended\ June\ 30,\ 2025$

(October 1, 2024– June 30, 2025)

(1) Consolidated operating results (cumulative total)

(Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
First three quarters of fiscal year ending September 30, 2025	22,306	8.6	2,343	33.8	2,376	0.6	2,061	(8.1)
First three quarters of fiscal year ended September 30, 2024	20,536	2.0	1,752	_	2,363	_	2,243	353.0

(Note) Comprehensive income

Nine months ended June 30, 2025: 2,146 millions of yen ((7.5)%) Nine months ended June 30, 2024: 2,322 millions of yen (395.1%)

	Net income Per share Net income per share Per share/dilu	
	Yen	Yen
First three quarters of fiscal year ending September 30, 2025	37.34	37.29
First three quarters of fiscal year ended September 30, 2024	40.88	40.86

(2) Consolidated financial position

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	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	32,070	20,798	52.4
As of September 30, 2024	29,686	19,144	52.0

(Reference) Shareholders' equity:

As of June 30, 2025: 16,817 millions of yen

As of September 30, 2024: 15,446 millions of yen

2. Dividends

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	Dividend per share							
	End of first quarter	End of second quarter	End of third Year end quarter		Annual			
	Yen	Yen	Yen	Yen	Yen			
Fiscal year ended September 30, 2024	_	8.00	_	9.00	17.00			
Fiscal year ending September 30, 2025	_	9.00	_					
Fiscal year ending September 30, 2025 (forecast)				9.00	18.00			

(Note) Revisions to dividend forecasts published most recently: None

3. Forecast for consolidated business results for the fiscal year ending September 30, 2025 (October 1, 2024 – September 30, 2025)

(Percentages represent year-on-year changes.)

	Net sales		Operating in	ncome	Ordinary income		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	29,400	6.3	2,800 ~ 3,200	16.9 ~ 33.7	2,900 ~ 3,300		2,660 ~ 2,940		

(Note) Revisions to forecasts for consolidated business results published most recently: Yes

* Note:

(1) Important changes of subsidiaries during the term

(changes in specified subsidiaries resulting in change in scope of consolidation): None

New: – Exception: –

- (2) Application of specific accounting treatment to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies and changes or restatement of accounting estimates

(i) Changes in accounting policies due to the modification in accounting methods:
 (ii) Changes in accounting policies other than (i):

Yes
None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

- (4) Number of outstanding shares (common shares)
 - (i) Number of shares outstanding at the end of period (including treasury shares):

As of June 30, 2025: 60,290,800 shares As of September 30, 2024: 61,429,600 shares

(ii) Number of treasury shares at the end of period

As of June 30, 2025: 4,947,414 shares As of September 30, 2024: 6,361,273 shares

(iii) Average number of shares during the period (quarterly consolidated cumulative period)

Nine months ended June 30, 2025: 55,204,286 shares Nine months ended June 30, 2024: 54,885,667 shares

* Status of a quarterly review

This earnings release is not subject to an audit.

* Cautionary statement with respect to forward-looking statements

The forward-looking statements included in this material are based on the Company's judgments, assumptions, and convictions based on information available to the Company at the time of publication of this document and may differ materially from actual results for a range of factors, including conditions of Japanese and overseas economies, changes in the situation of operations in Japan and overseas, and uncertainties and potential risks inherent in forward-looking statements. The risks and uncertainties include unforeseeable effects of future events. The information on consolidated earnings forecasts and other future forecasts on page 4 of the Accompanying Materials describes notes on the assumptions of the earnings forecasts and the use of the earnings forecasts.

The company plans to hold an online earnings briefing (Japanese) for institutional investors and analysts on Friday, August 8, 2025. The materials for the earnings briefing will be posted on the company's IR website. Additionally, the video of the briefing and a summary of the Q&A session will be made available on the company's IR website later.