



Financial Results Briefing Material for Q1 FY2026

February 10, 2026

Securities Code : 9438

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Contents

Financial Results Overview for Q1 FY2026 ... P2

Financial highlight

Consolidated P/L

Consolidated SG&A

Performance by segment

Future approach ... P18

Basic policies and priority issues for FY2026

Cloud-based medication history service

Maternal health record book app + Childcare DX services

School DX business

Appendix ...P28

Image of medium- to long-term

Consolidated P/L

Consolidated SG&A

Business of segment

Consolidated B/S

Earning forecast for FY2026

The list of main healthcare services

Overview of healthcare services

Cloud-based medication history service

Maternal health record book app + Childcare DX services

School DX business

Financial Results Overview for Q1 FY2026

Financial highlight

Net sales

¥7,773 million

YoY+6.9%

Operating income

¥835 million

YoY+16.4%

Profit attributable to owners of parent

¥603 million

YoY+2.4%

Content

Number of monthly paying members

3.23 million

QoQ (100) thousand

Cloud-based medication history

4,166

pharmacies introduced
(cumulative)

Full cloud-based school affairs support system

1,067 schools
introduced

New contract acquisitions for the next fiscal year are progressing smoothly.

Consolidated P/L

Net sales: Increased
Operating income, ordinary income: increased

(Unit : Mil yen)	FY2025 1Q	FY2026 1Q	YoY		
			Amount	Percentage	
Net sales	7,271	7,773	+501	+6.9%	Sales growth in healthcare and school DX businesses
Cost of sales	1,860	2,064	+203	+10.9%	
ratio	25.6%	26.6%			
Gross profit	5,410	5,708	+297	+5.5%	
ratio	74.4%	73.4%			
SG&A	4,692	4,872	+180	+3.8%	
ratio	64.5%	62.7%			
Operating income	718	835	+117	+16.4%	
ratio	9.9%	10.8%			
Ordinary income	783	923	+140	+18.0%	
ratio	10.8%	11.9%			
Profit attributable to owners of parent	589	603	+14	+2.4%	
ratio	8.1%	7.8%			

Consolidated SG&A

SG&A: Slight increase

(Unit : Mil yen)	FY2025 1Q	FY2026 1Q	YoY		
			Amount	Percentage	
SG&A	4,692	4,872	+180	+3.8%	Promotion expenses for AdGuard remain flat.
Advertising expenses	890	868	△21	△2.5%	
Personnel expenses	1,814	1,917	+103	+5.7%	
Commission fee	737	810	+72	+9.9%	
Subcontract expenses	412	453	+41	+10.0%	
Depreciation	336	300	△36	△10.7%	
Other	501	523	+21	+4.2%	

Performance by segment

Content Business

- Content service
 - Entertainment & Life
 - Security-related
- Original comics service



Healthcare Business

- Healthcare service for women
- Childcare DX service
- Cloud-based medication history service
- Online consultation service, etc.



CARADA 電子薬歴
Solamichi

School DX Business

- School DX service

BLEND



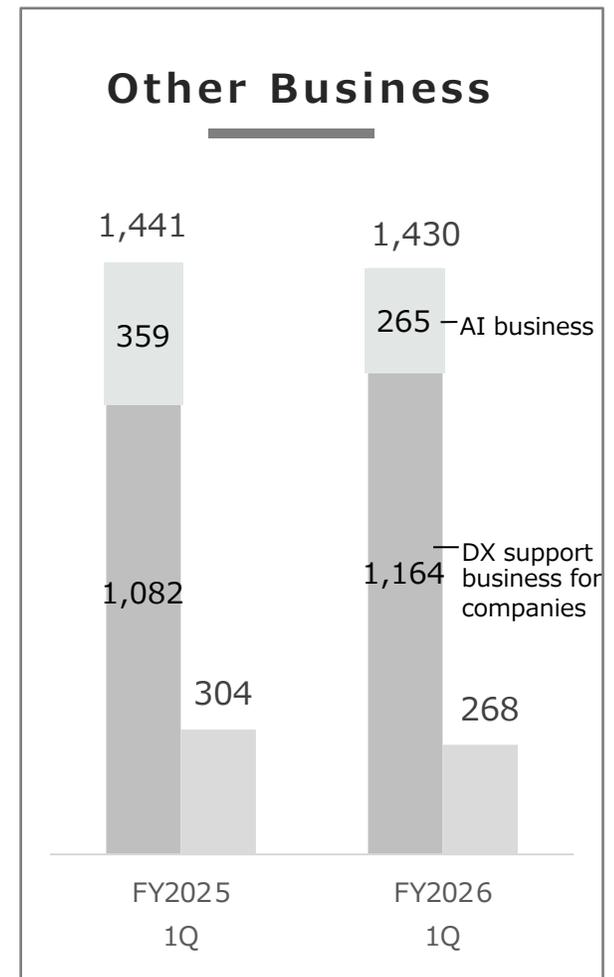
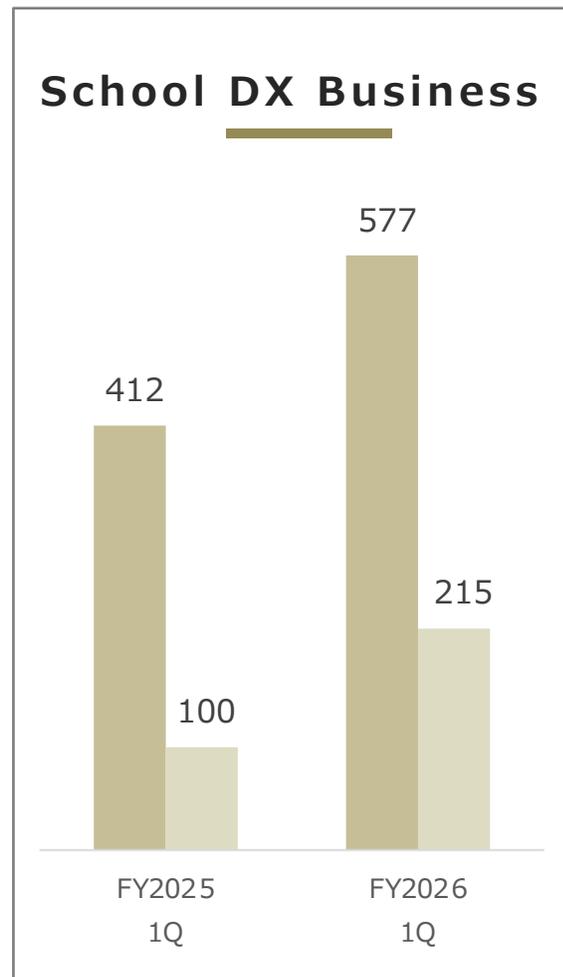
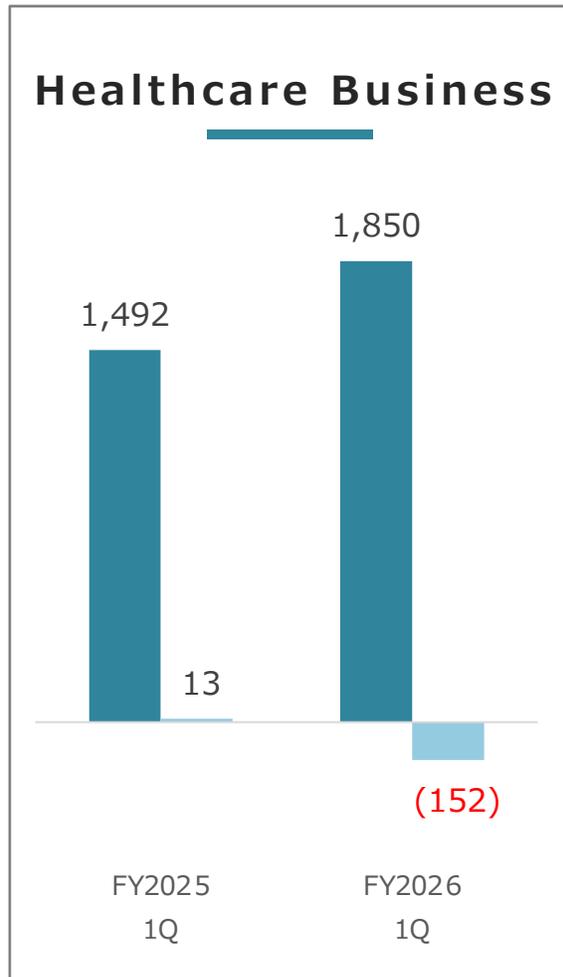
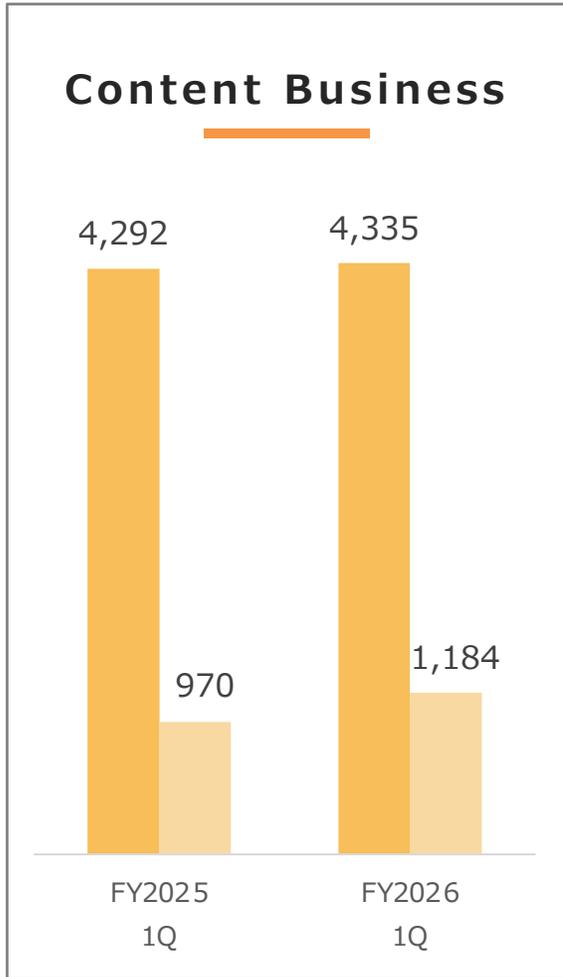
Other Business

- AI business
- DX support business for companies
- Solution service for corporate

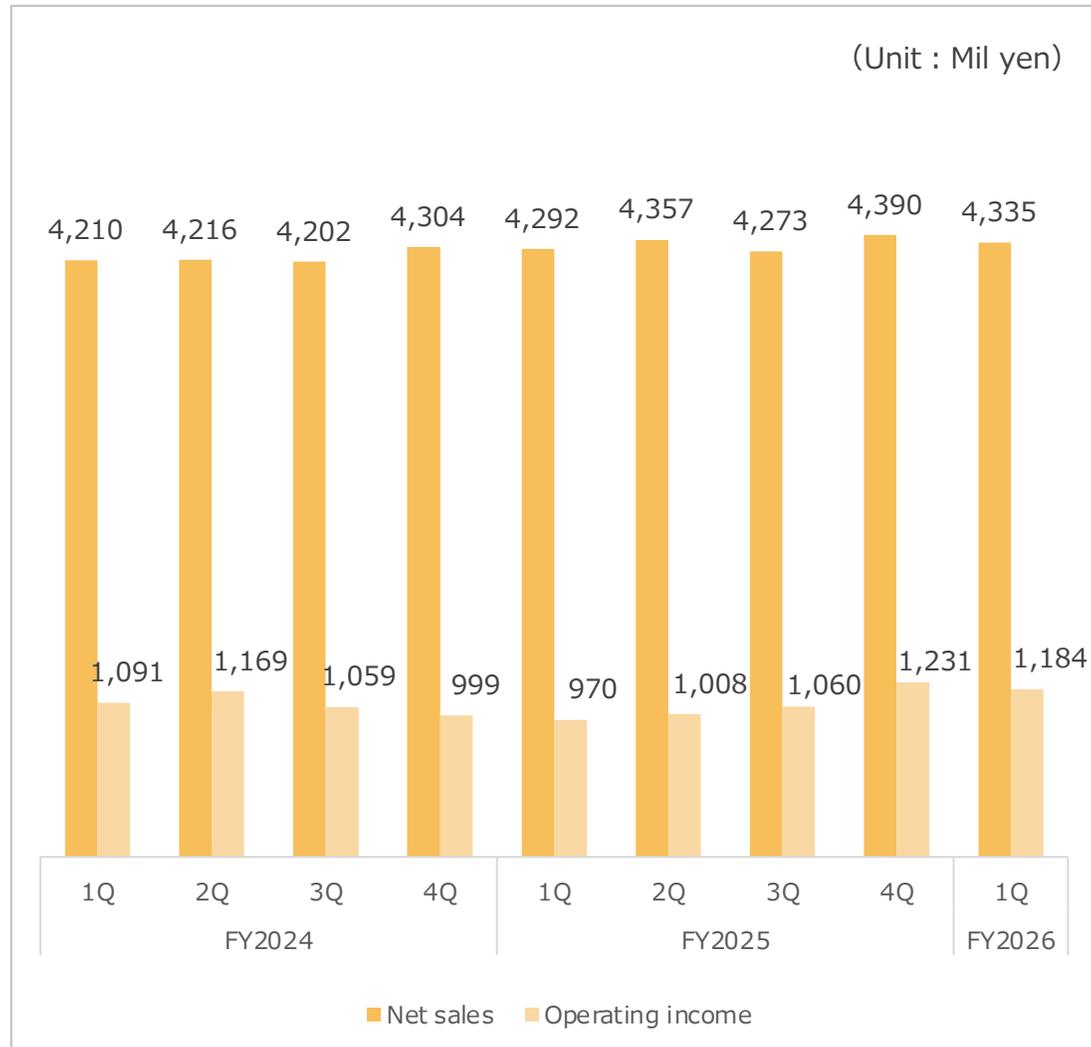


Performance by segment (YoY)

(Left axis :Net sales, Right axis : Operating income, Unit : Mil yen)



Content business : Net sales and operating income



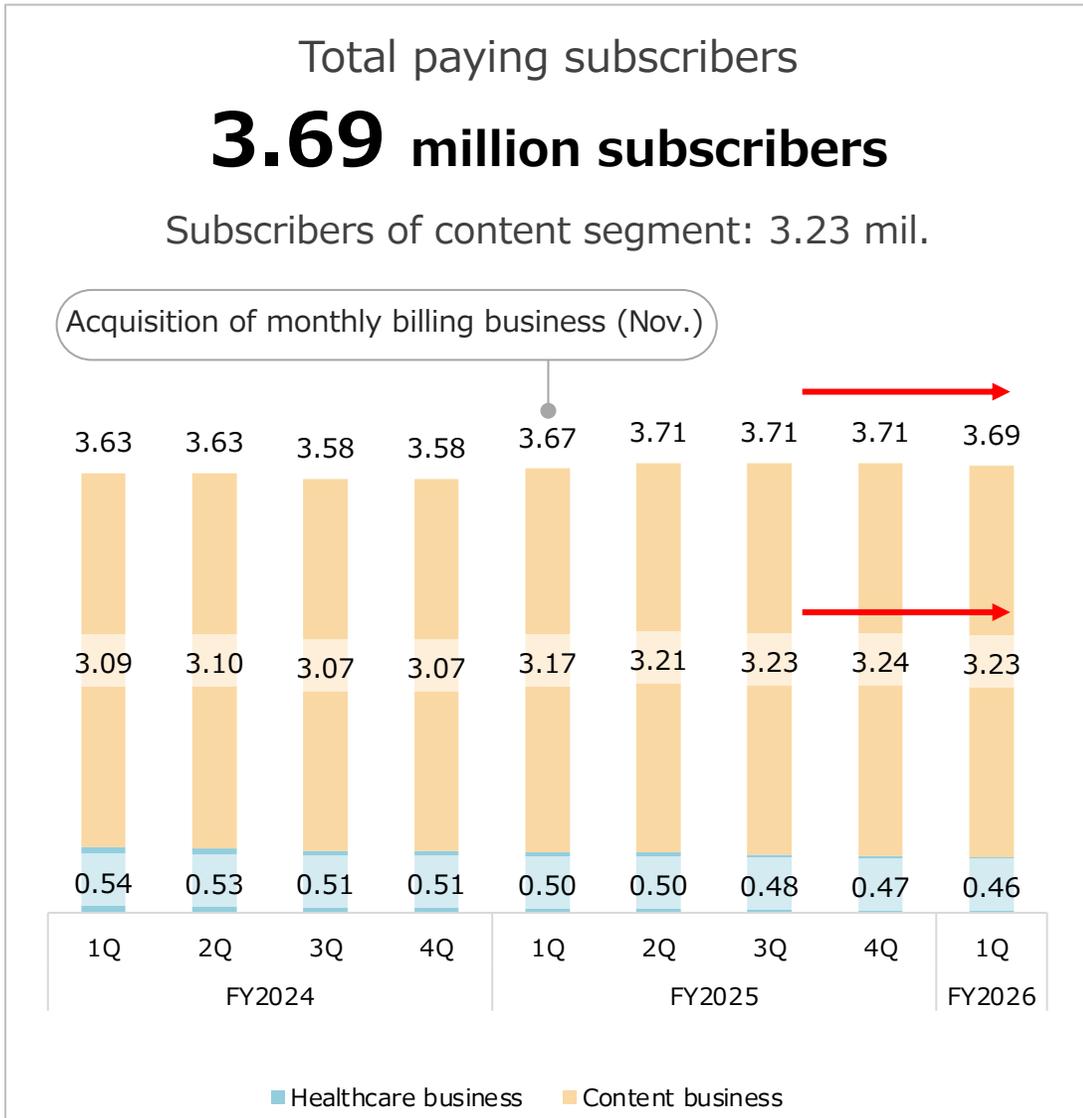
QoQ

Net sales: Flat

- Paid subscribers remain flat

Operating income: Flat

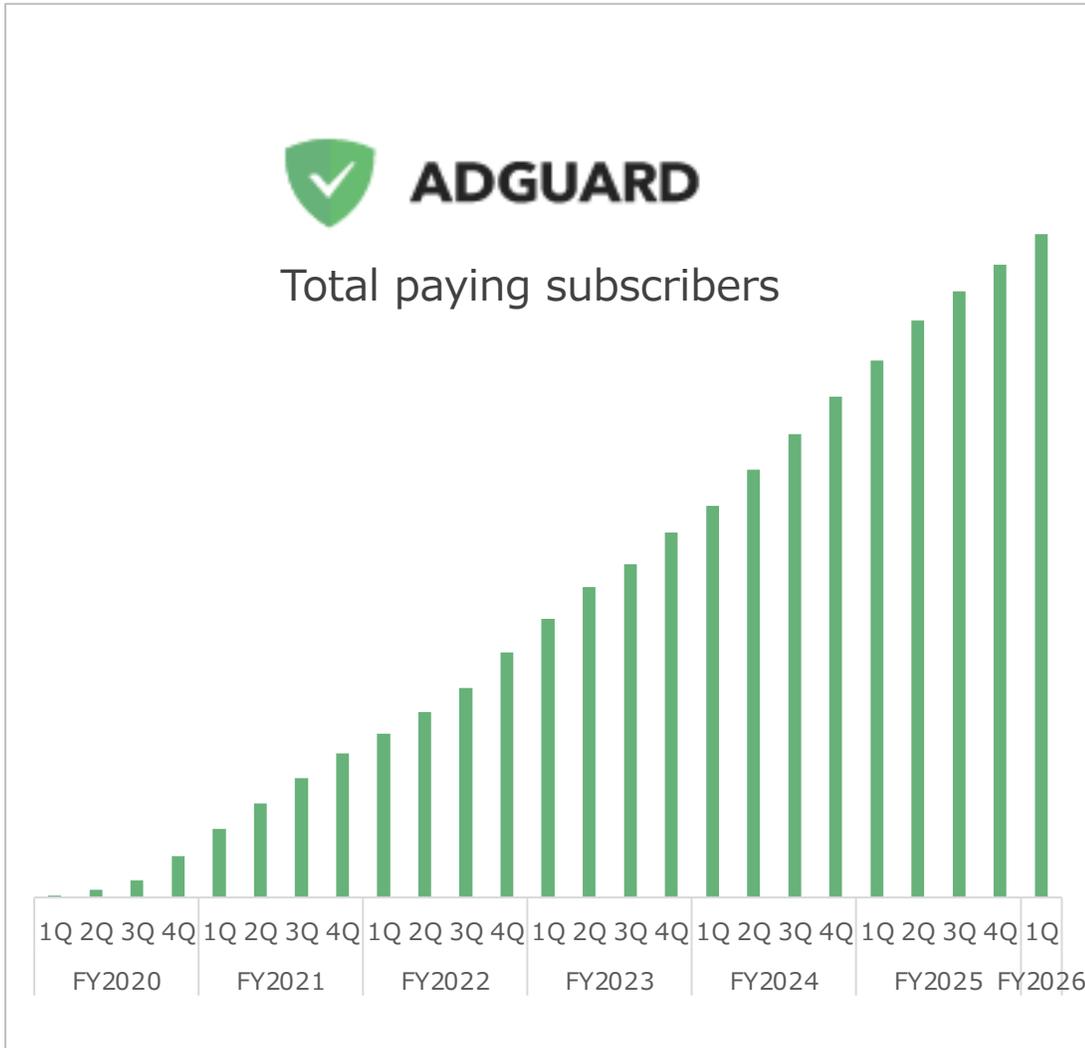
Content business : The number of paying subscribers



Number of paying subscribers remained flat

- Brisk security-related app

Content business: Security-related app



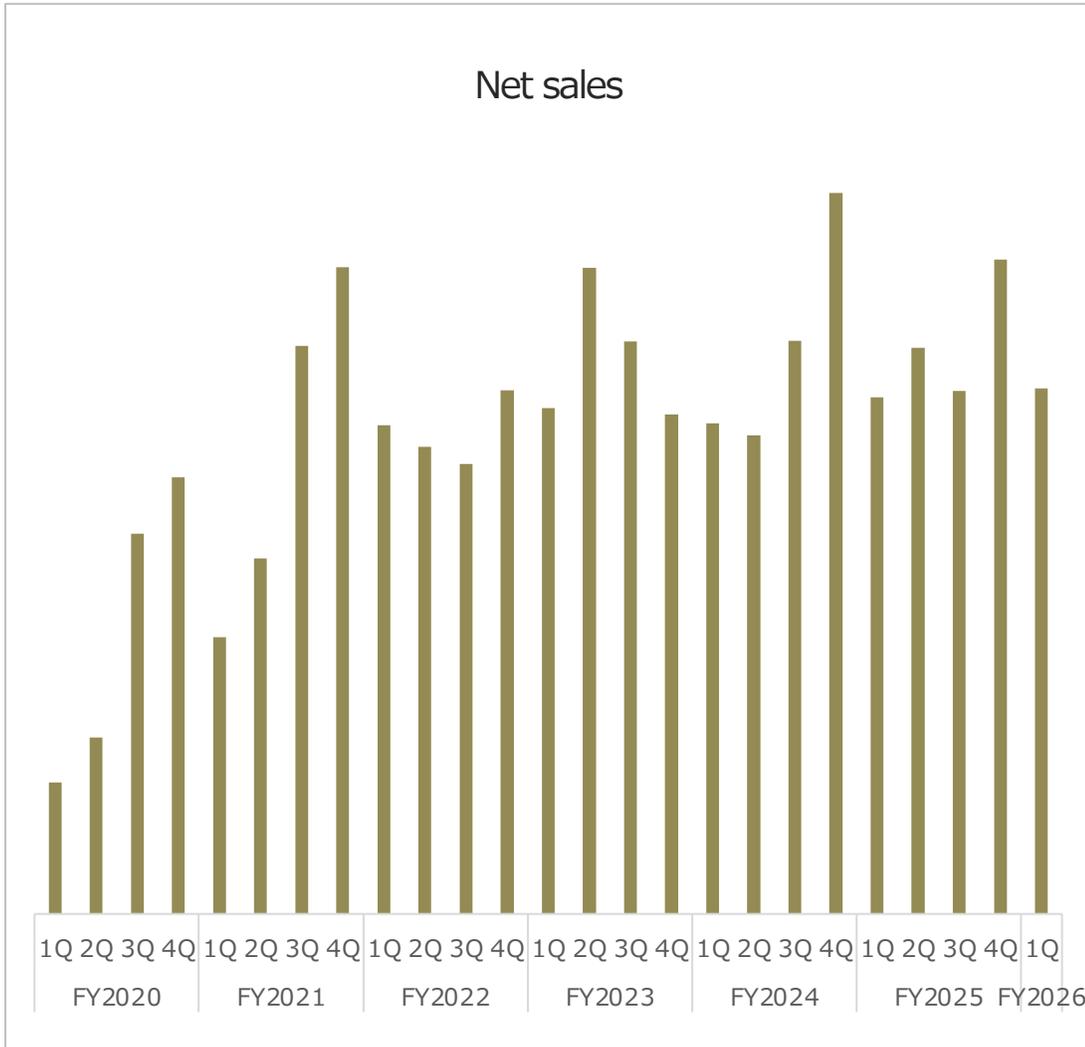
The security-related app continues to perform well

Total paying subscribers
1.22 million subscribers

Four functions

-  Ad blocking
-  Trace blocking
-  Threat blocking
-  Parent function (Child protection function)

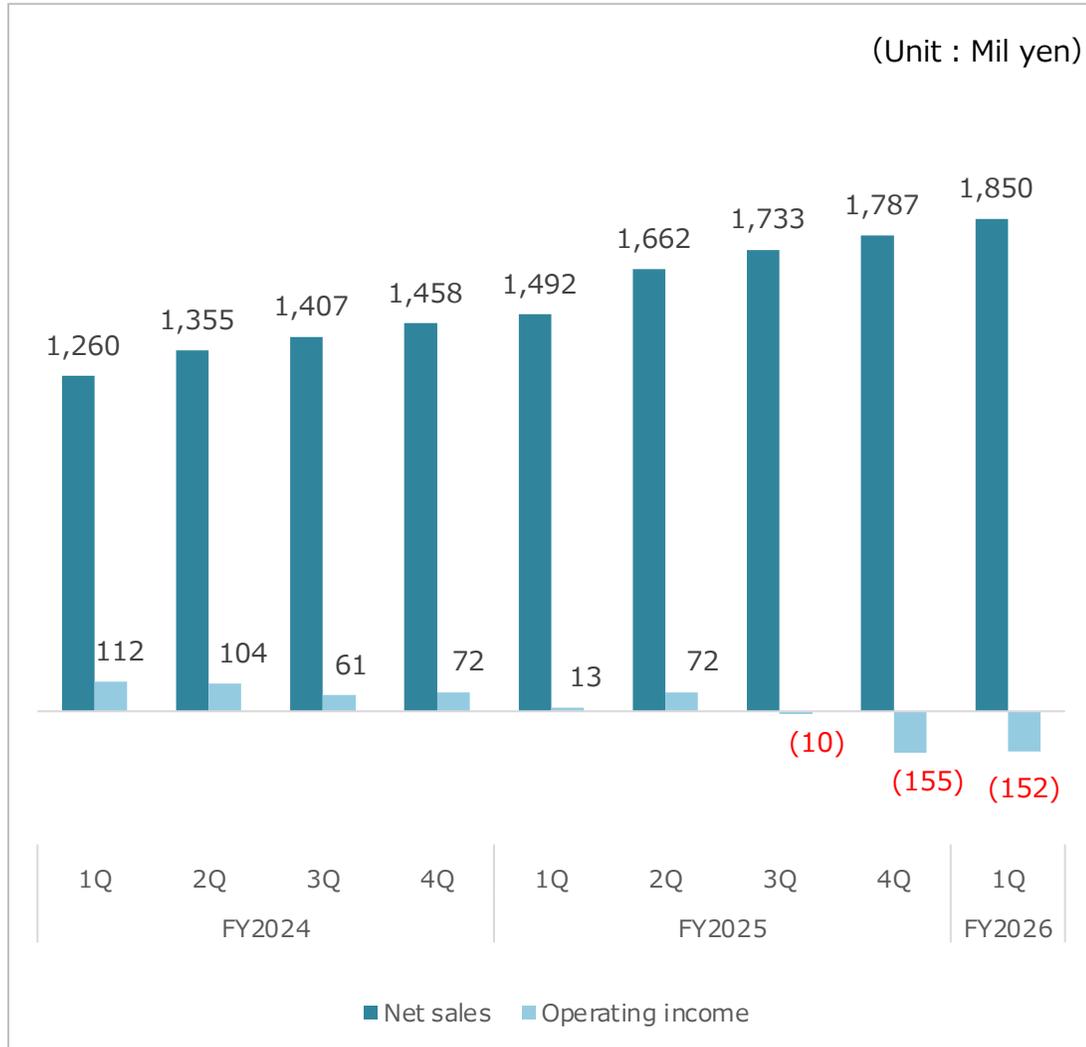
Content business: Original comics content business



Original comics content business Stable transition

- Keep in comic titles introduced
- Stable growth in the number of TV dramas of popular works

Healthcare business: Net sales and operating income



QoQ

Sales growth

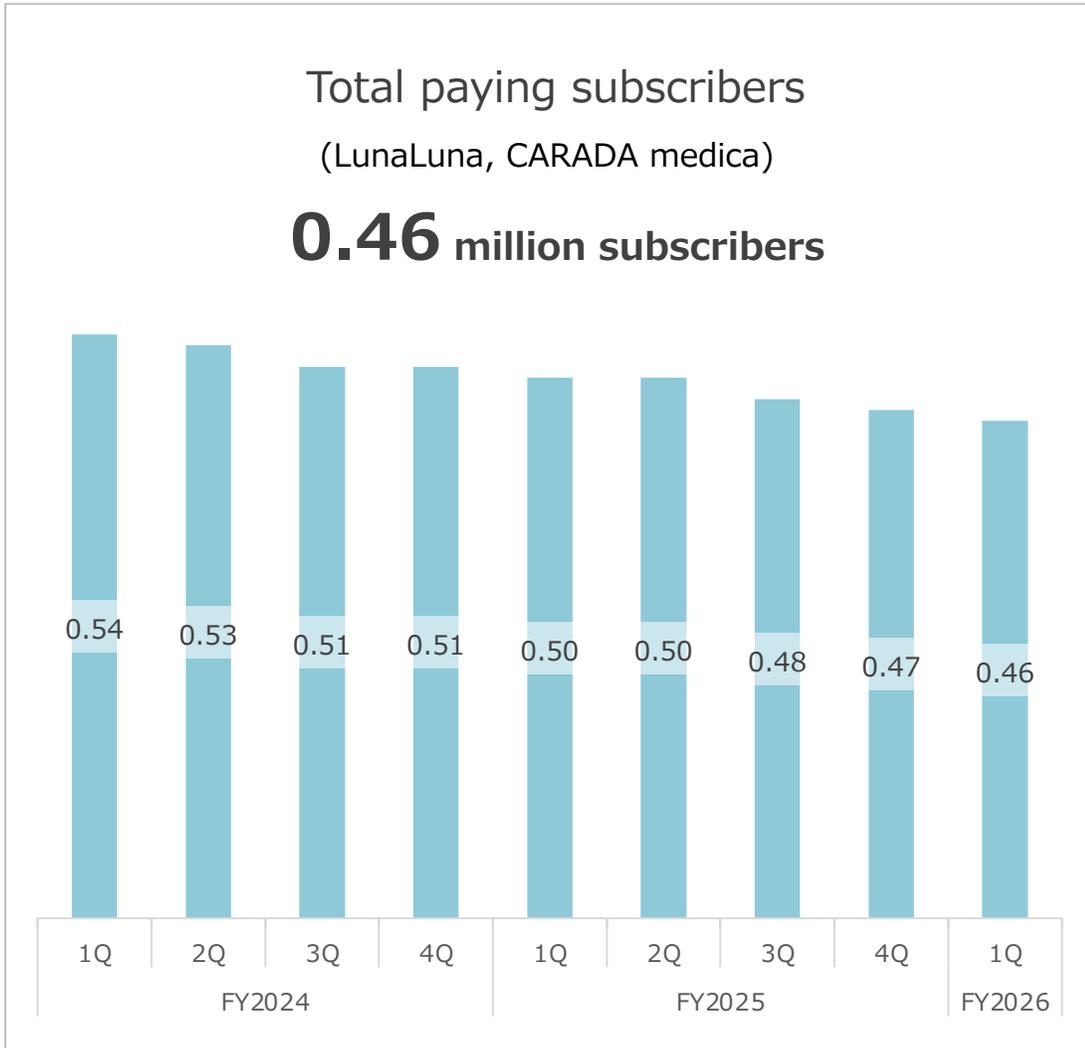
- Cloud-based medication history service is progressing smoothly

QoQ

Operating loss: Flat

- Increase in system development costs for pharmacy DX and childcare DX
- LunaLuna Mirai support cost burden

Healthcare business: Monthly content service

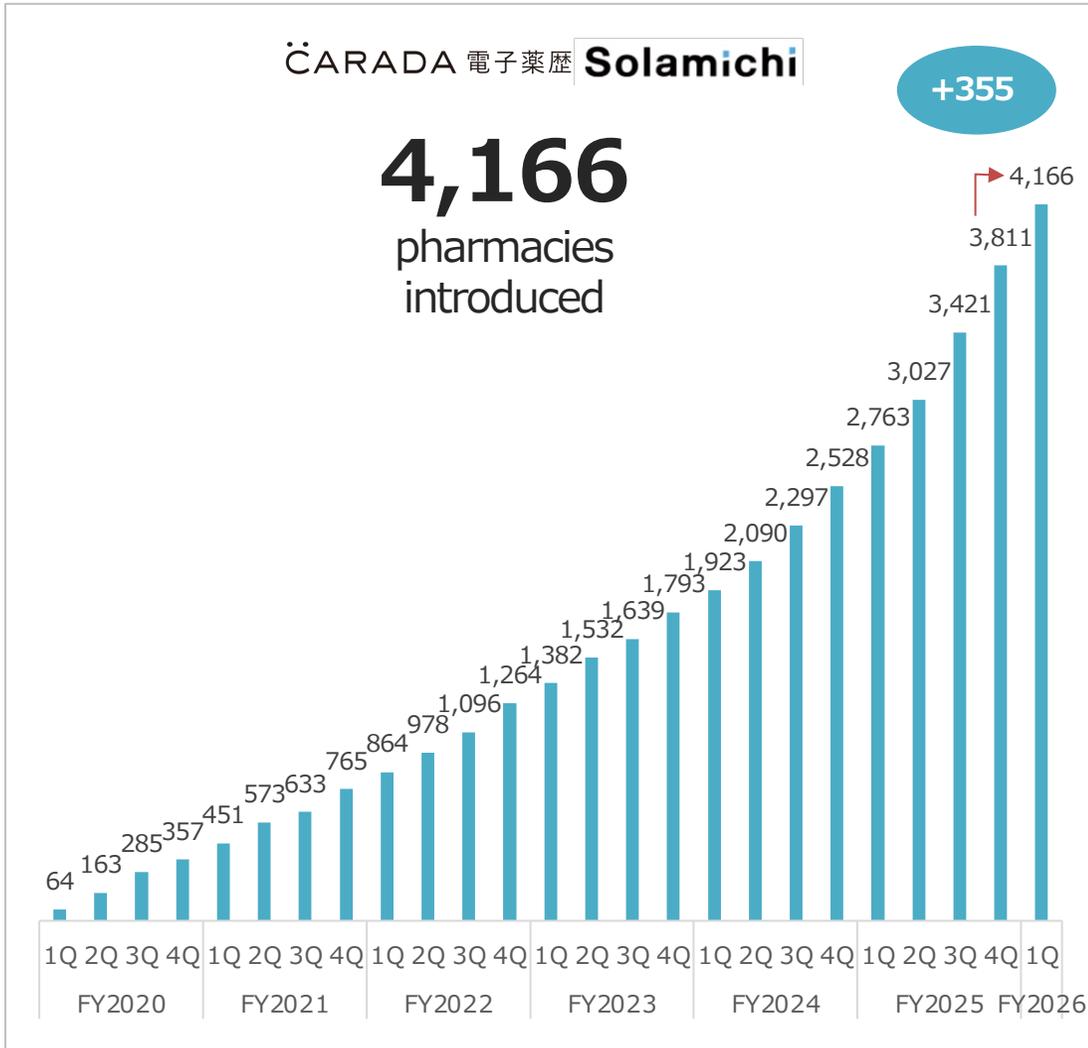


Monthly subscription content service

Total paying subscribers

QoQ: Levelled off

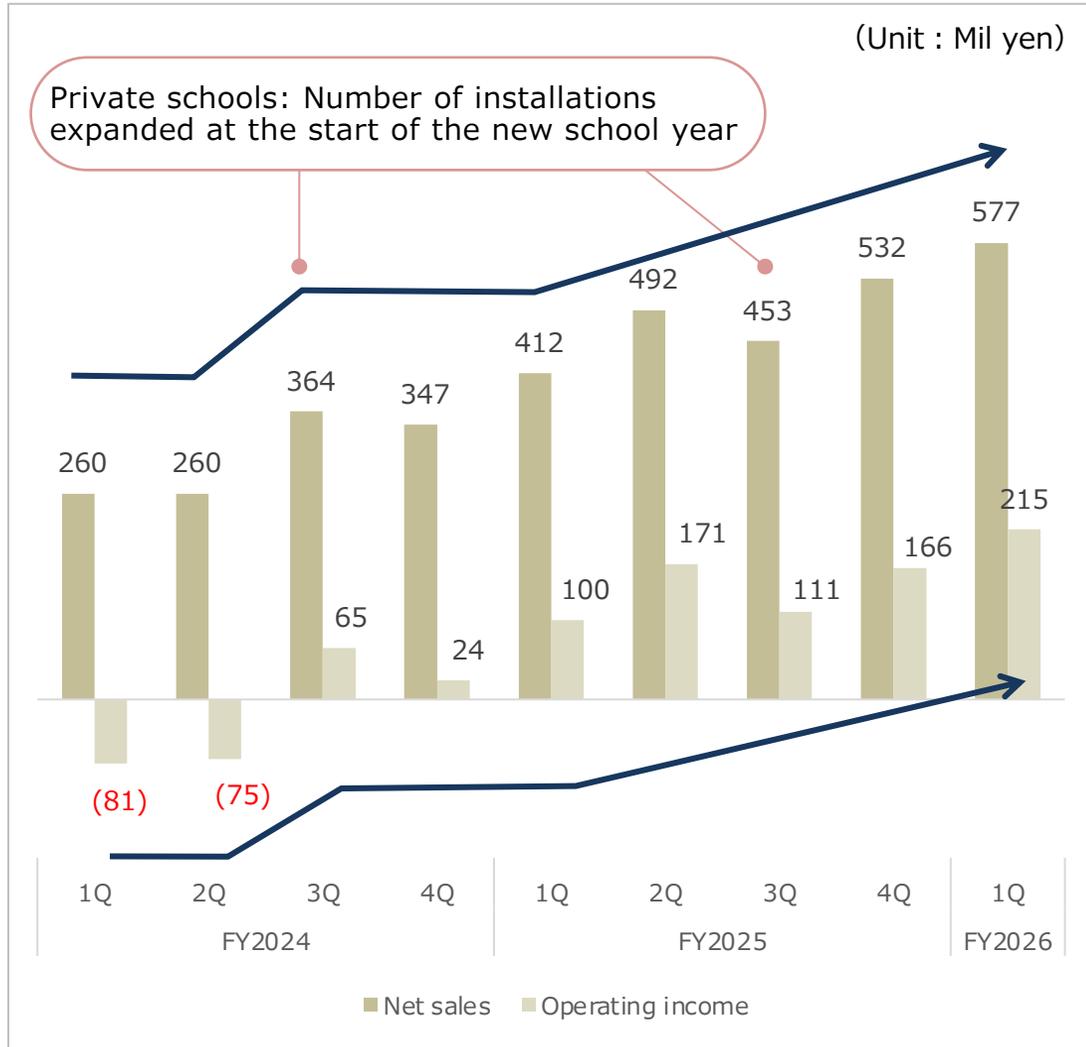
Healthcare business: Cloud-based medication history service



Cloud-based medication history service

Contributed to the introduction of pharmacies and drugstores of medium size and above

School DX business: Net sales and operating income



QoQ

Sales growth

Operating income expansion

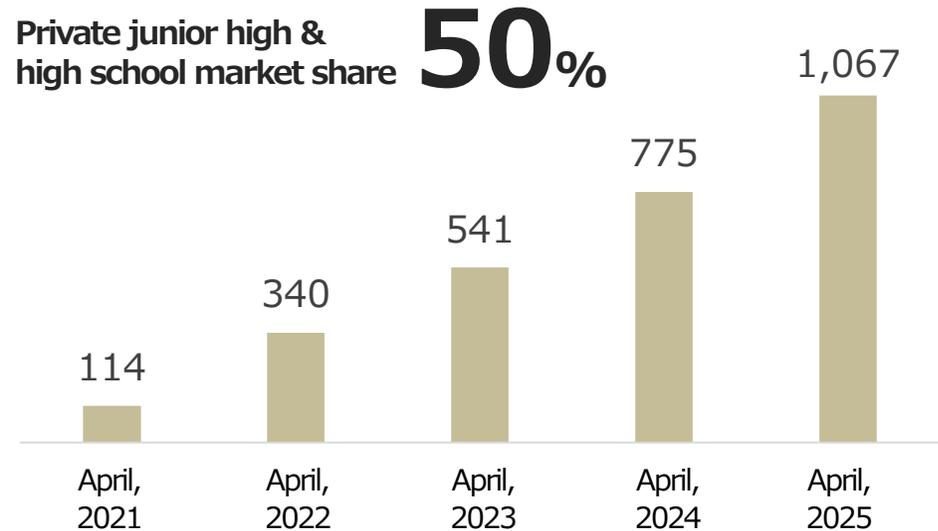
+ Public Schools: Initial implementation sales

Expansion of school implementations

Private schools

(Junior high / High schools)

300 schools scheduled for implementation in April 2025



Number of Schools Introduced: Figures reflect contract cancellations due to school corporation mergers and account consolidations between junior and senior high schools.
 Share in Private Schools: Calculated by the Company based on the FY2024 School Basic Survey published by the Ministry of Education, Culture, Sports, Science and Technology (MEXT) on December 18, 2024.

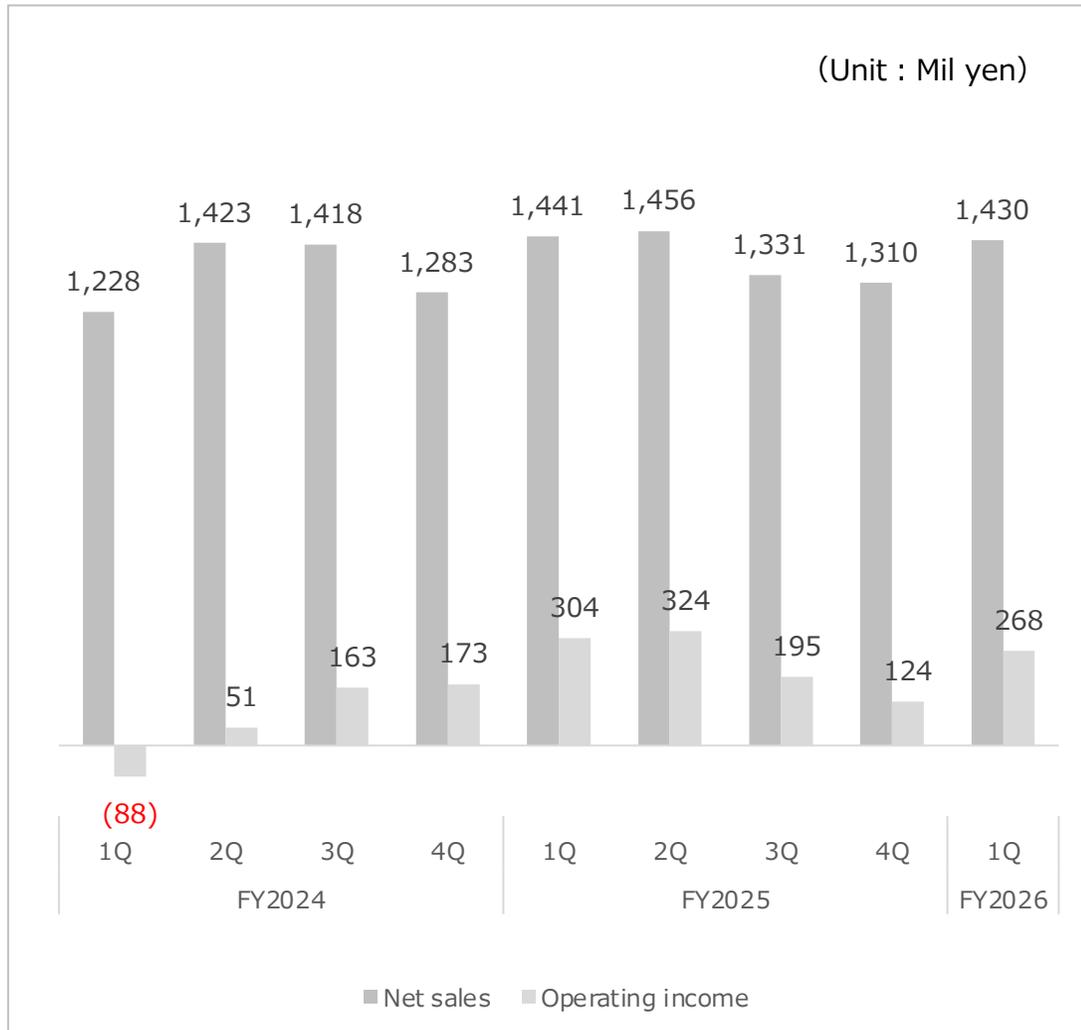
Public schools

(Elementary / Junior High / High Schools)

- April 2025: Yamanashi Prefectural high school implementation
- April 2026: Planned implementation in Yamanashi Prefectural elementary and junior high schools



Other business (Includes DX support business for companies, AI): Net sales and operating income



QoQ

Sales growth
Operating income: Increased

- Corporate DX support business steady

Future approach

Basic policies and priority issues for FY2026

Healthcare business

Sales and profit growth

- For Pharmacies:
Growth of the cloud-based medication history service
- For Municipalities:
Promotion of the platform strategy of the childcare DX

School DX business

Sales and profit growth

- Expanding the number of private schools adopting our services
- Expanding the number of public schools adopting our services

Content business

Securing profit

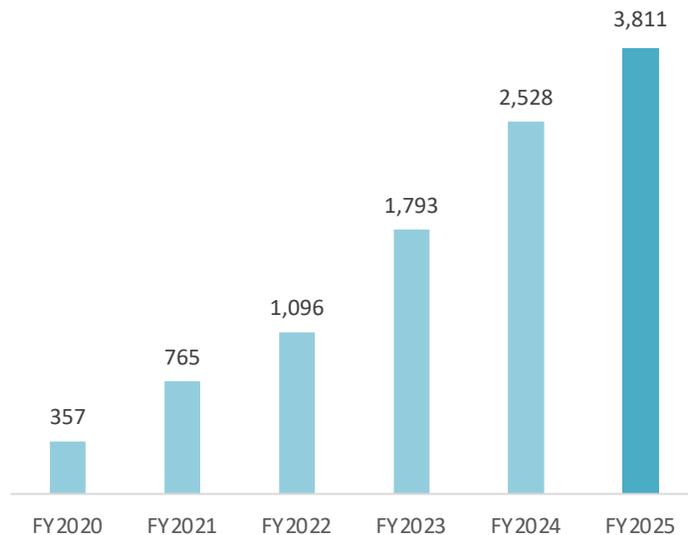
- Original comics content business growth
- Security-related app growth

Healthcare business: Cloud-based medication history service

ÄARADA 電子薬歴 **Solamichi**



Number of implementations



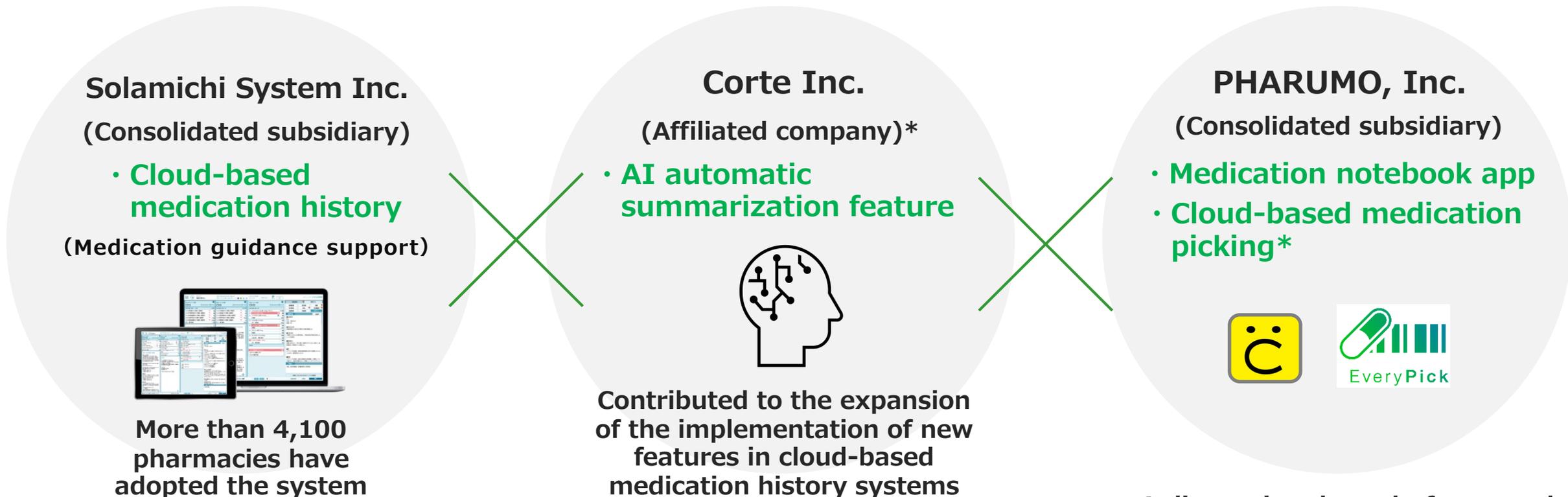
Further expansion of the number of implementations.

Strong installation in mid-size and larger pharmacies and drugstores.

- Achieving a user-friendly UI/UX for pharmacists
- Equipped with AI automatic summarization function

Healthcare business: Promotion of pharmacy DX

Enhancing the lineup of cloud services for dispensing pharmacies



More than 4,100 pharmacies have adopted the system

Contributed to the expansion of the implementation of new features in cloud-based medication history systems

A dispensing data platform used by 12,000 pharmacies

Implemented across all stores

Implemented at all Nihon Chouzai Co., Ltd. pharmacies **Done**

* Cloud-based medication picking
A picking-based audit system to prevent medication dispensing errors

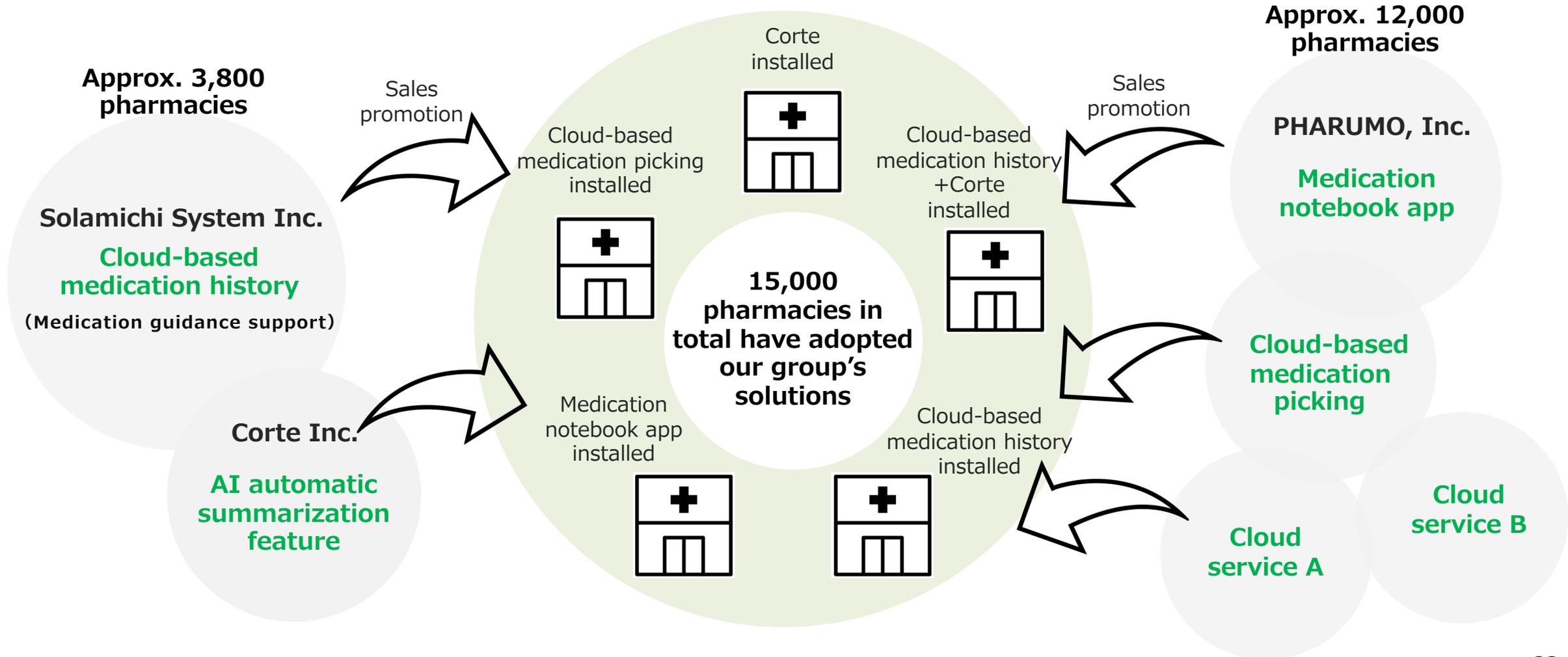
- Yakuju **Done**
- Kirindo **Done**
- Tomod's **Done**

*Ownership stake of 41% in Solamichi System Inc. (as of September 2025)

Healthcare business: Promotion of pharmacy DX

Group-wide deployment in 20% of pharmacies

Transactions with over 15,000 pharmacies nationwide



Healthcare business: Maternal and child health handbook app + Childcare DX services

Childcare DX services steadily adopted by municipalities using *Boshimo*

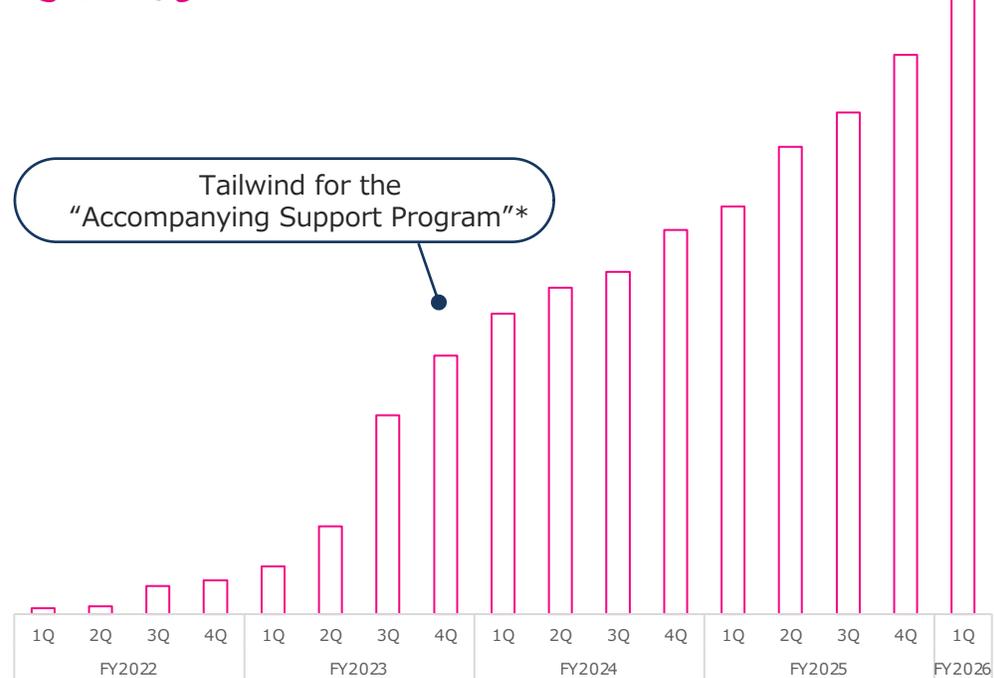
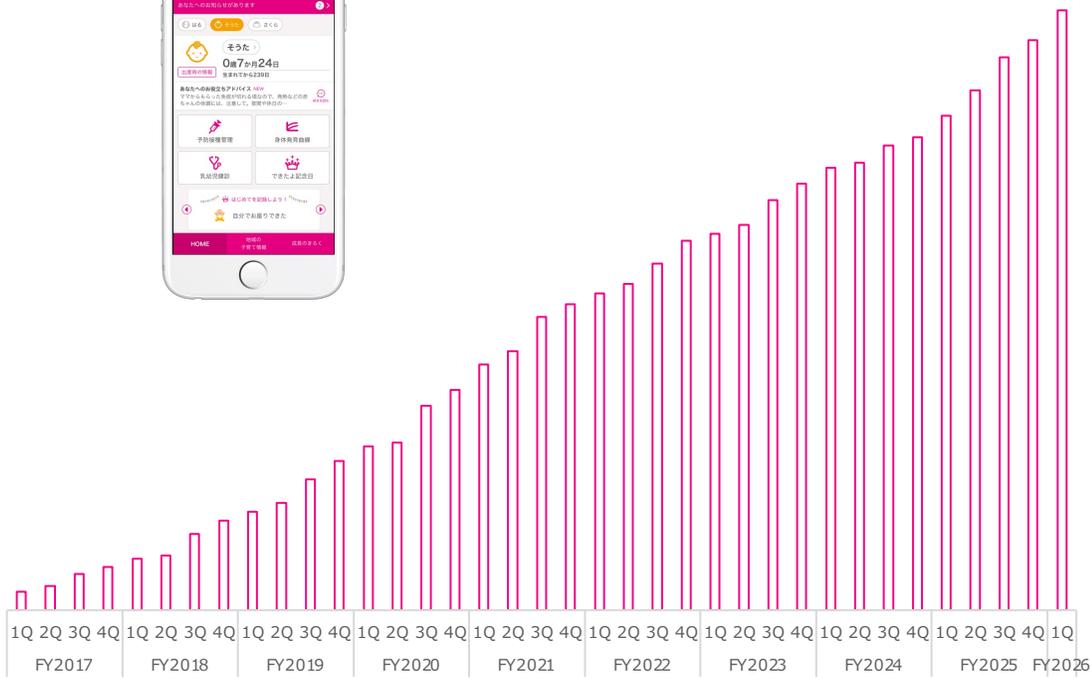
46% share of municipalities



Maternal and child health handbook app **812**



Childcare DX services Number of municipalities (total) **314**



Tailwind for the "Accompanying Support Program"*

* Transferred to "Children and Families Agency" from April 1, 2023.

Healthcare business:

Municipal collaboration for women’s healthcare services (Mirai support)

LunaLuna service: Following Niigata Prefecture, a cooperation agreement igned with Miyagi Prefecture

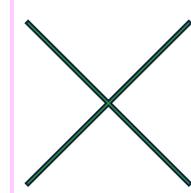
- Free for LunaLuna women’s health information service (by Prefecture)
- Laying the foundation for future business growth

LunaLuna “Mirai support” Program

Women’s healthcare services supporting every woman throughout her life

LunaLuna

Primary Service Areas and Services



Support for pediatric and maternal healthcare by municipalities

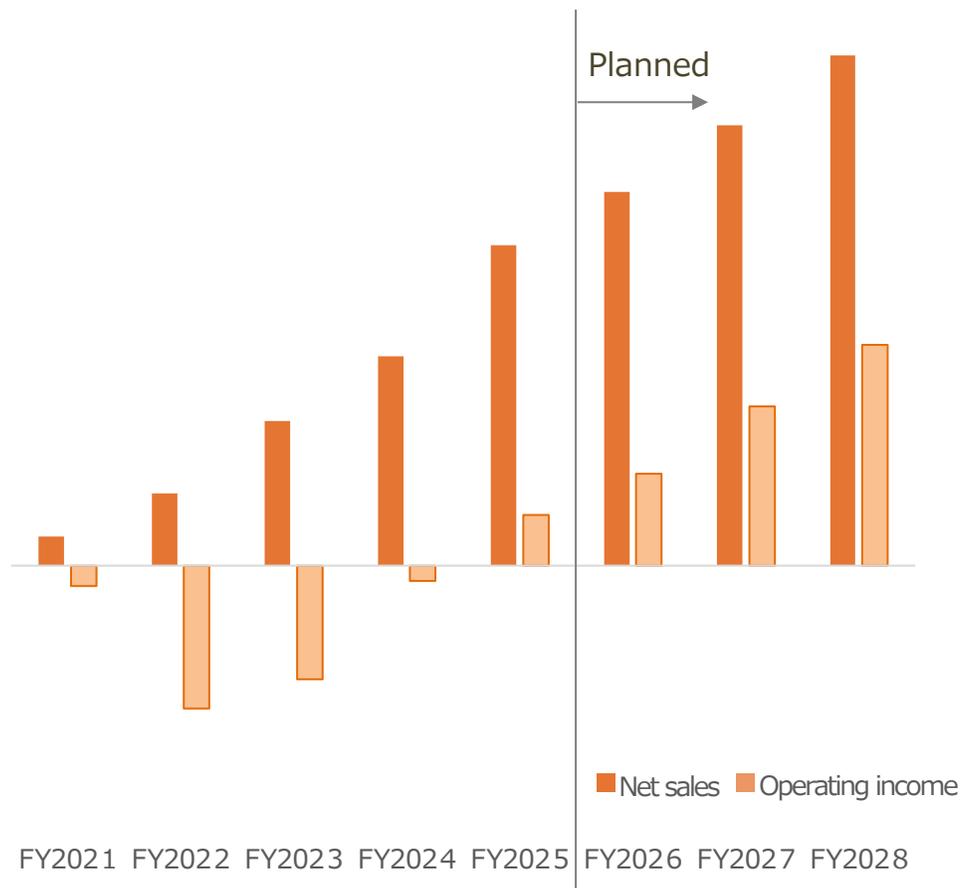
*Initially provided free of charge

Niigata Prefecture
Miyagi Prefecture



School DX business : Full cloud-based school affairs support system

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Continuing increase in the number of schools introducing our service

Growth opportunities

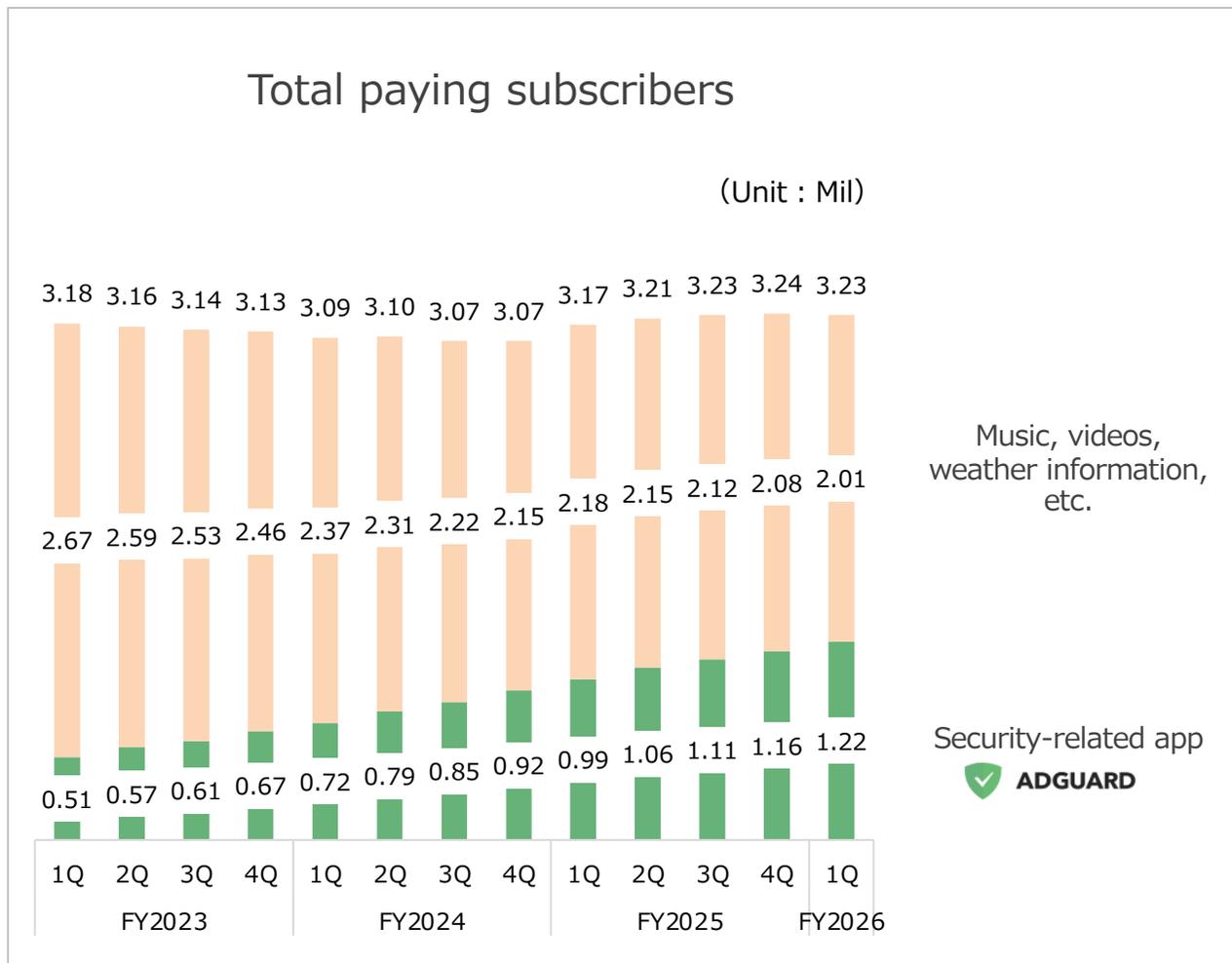
- Private schools: New contracts introduced in April 2026 are progressing smoothly
- Public schools: Promotion of DX for school administration led by prefectural and municipal governments

- Implementation in elementary, junior high, and high schools in Yamanashi prefecture

Differentiation

Cloud-based batch services

Content business:



- **Systematically plan advertising and promotional activities in areas with expected future growth.**

- **Sale of the video streaming business**

↳ Paid membership count of 70,000



〈Contact us〉

Investor Relations Office

e-mail: ir@mti.co.jp

<https://ir.mti.co.jp/eng/>