

For Immediate Release:

MTI Ltd.
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 Listing: Tokyo Stock exchange
 (First Section) [9438]
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Notice Concerning Dividend from Surplus (Interim Dividend)

MTI Ltd. (hereinafter the “Company”) announces that the Board of Directors of the Company resolved to pay a dividend from surplus (interim dividend) with March 31, 2017 as the record date at its meeting held on April 27, 2017. There will be no change from the interim dividend forecast disclosed on October 31, 2016. Details are as follows.

1. Outline of the dividend (Interim dividend)

	Determined amount	Latest dividend forecast (Announced on October 31, 2016)	Dividends in previous fiscal year (Fiscal year ended September 30, 2016)
Dividend record date	March 31, 2017	Same as on the left	March 31, 2016
Cash dividends per share	8 yen	Same as on the left	8 yen
Total cash dividends	435 million yen	-	434 million yen
Effective date	June 12, 2017	-	June 13, 2016
Dividend resource	Retained earnings	-	Retained earnings

2. Reasons for dividends from surplus

The Company achieved the most recent results forecasts for operating income and ordinary income in the first half of the fiscal year ending September 30, 2017. Profit attributable to owners of parent fell below the most recent results forecast in the first half because the Company amortized goodwill relating to shares in Video Market Corporation in full with the conversion of Video Market Corporation into a consolidated subsidiary. However, the Company decided to pay 8 yen per share as interim dividends according to its forecast because the goodwill amortized was posted as a temporary loss and it attaches importance to the viewpoint of the stability of dividends.

(Reference) Annual dividend forecast

	Cash dividends per share		
	End of Q2	Year-end	Total
Initial forecast		8 yen	16 yen
Actual dividends in the current fiscal year	8 yen		
Actual dividends in the previous fiscal year (Fiscal year ended September 30, 2016)	8 yen	8 yen	16 yen

<Points to consider concerning forecasts>

Dividend forecast contained in this material are based on judgments, assumptions and convictions derived from information available to the Company at the time of the publishing of this material and may differ

significantly from actual results due to various factors such as future economic conditions in Japan and overseas, changes in the situation of business operations in Japan and overseas, or uncertain elements and potential risks inherent in forecasts. Risks and uncertain elements also include unpredictable impacts, etc. arising from future events.

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【Contact information for inquiries】

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