

October 30, 2018

For Immediate Release:

MTI Ltd.
Toshihiro Maeta,
President and Chief Executive Officer
Listing: Tokyo Stock Exchange
(First Section) [9438]
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Notice of Personnel Changes Regarding Officers

MTI Ltd. (hereinafter the “Company”) announces that at the meeting of the Board of Directors held on October 30, 2018, it was informally decided to implement personnel changes regarding its officers as of December 22, 2018, as follows.

The election of the candidates for new Directors will be submitted for formal approval at the 23rd Ordinary General Meeting of Shareholders to be held on December 22, 2018.

1. Candidates for new Directors (as of December 22, 2018)

New title	Name	Former title
Outside Director	Ryosuke Tsuchiya	-

*Mr. Ryosuke Tsuchiya is a candidate for Outside Director and satisfies the requirements as Independent Officer prescribed by Tokyo Stock Exchange. The Company plans to file a notice for appointing him as Independent Officer with Tokyo Stock Exchange.

2. Retiring Directors (as of December 22, 2018)

Yoshihiro Shimizu (current Senior Managing Director)

Masaya Onagi (current Outside Director)

3. Executive Officer system from December 22, 2018 and onward

President and Chief Executive Officer	Toshihiro Maeta	Standing Statutory Auditor ^(*2)	Minoru Takei
Executive Vice President	Hiroshi Izumi	Statutory Auditor ^(*2)	Yoshinobu Nakamura
Managing Director	katsunori Osawa	Statutory Auditor ^(*2)	Kazuhiko Sakishima
Managing Director	Hiroshi Matsumoto	Statutory Auditor ^(*2)	Kazuko Ohya
Director ^(*1)	Muzhi Zhou		
Director ^(*1)	Hikaru Yamamoto		
Director ^(*1)	Ryosuke Tsuchiya		

*1 Outside Director

*2 Outside Statutory Auditor

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Contact information for inquiries

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