

April 26, 2019

For Immediate Release:

MTI Ltd.
Toshihiro Maeta,
President and Chief Executive Officer
Listing: Tokyo Stock Exchange
(First Section) [9438]
Contact: Hiroshi Matsumoto, Senior Managing Director
Tel: +81-3-5333-6323

Notice Concerning Dividend from Surplus (Interim Dividend)

MTI Ltd. (hereinafter the “Company”) announces that the Board of Directors of the Company resolved to pay a dividend from surplus (interim dividend) with March 31, 2019 as the record date at its meeting held on April 26, 2019. Details are as follows.

1. Outline of the dividend (Interim dividend)

	Determined amount	Latest dividend forecast (Announced on October 30, 2018)	Dividends in previous fiscal year (Fiscal year ended September 30, 2018)
Dividend record date	March 31, 2019	Same as on the left	March 31, 2018
Cash dividends per share	8 yen	Same as on the left	8 yen
Total cash dividends	437 million yen	-	436 million yen
Effective date	June 10, 2019	-	June 11, 2018
Dividend resource	Retained earnings	-	Retained earnings

2. Reasons for dividends from surplus

Although both operating income and ordinary income for the first half of the fiscal year ending September 30, 2019 exceeded the forecast made at the beginning of the period, they were lower than the levels of the same period of the previous fiscal year. Accordingly, the Company decided to pay an interim dividend of 8 yen per share as initially planned with a view to maintaining a stable dividend.

(Reference) Annual dividend forecast

	Cash dividends per share		
	End of Q2	Year-end	Total
Initial forecast		8 yen	16 yen
Actual dividends in the current fiscal year	8 yen		
Actual dividends in the previous fiscal year (Fiscal year ended September 30, 2016)	8 yen	8 yen	16 yen

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.

Contact information for inquiries

Futaki, Investor Relations Office

Tel: +81-3-5333-6323 Fax: +81-3-3320-0189

E-mail: ir@mti.co.jp URL: <https://www.mti.co.jp/eng>