

December 23, 2019

For Immediate Release:

MTI Ltd.
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President and Chief Executive Officer
Listing: Tokyo Stock Exchange
(First Section) [9438]
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Matters Concerning a Controlling Shareholder, etc.

MTI Ltd. (hereinafter the “Company”) hereby announces matters concerning a controlling shareholder, etc., as follows.

1. Trade name, etc. of “other affiliated company”

(As of September 30, 2019)

Name	Attribute	Ratio of holding of voting rights (%)			Financial instruments exchanges, etc. on which newly issued shares are listed
		Direct holding	Holding subject to aggregation	Total	
Hikari Tsushin, Inc.	Other affiliated company	10.54	13.22	23.75	First Section of Tokyo Stock Exchange, Inc.

2. Position of the listed company within a corporate group of other affiliated company and current state of the listed company’s independence from the other affiliated company, etc.

Hikari Tsushin, Inc., which is the Company’s “other affiliated company,” holds 23.75% of the Company’s voting rights. There is no significant business relationship or personnel relationship that is required to be disclosed, such as loaning, etc. of employees, etc., with Hikari Tsushin, Inc.

The Company makes independent decisions regarding its business operation and believes that it has secured a degree of independence from the other affiliated company.

3. Matters concerning transactions with other affiliated company, etc.

Not applicable.

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