

For Immediate Release:

MTI Ltd.  
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 Listing: Tokyo Stock Exchange  
 (First Section) [9438]  
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### Notice Concerning Dividend from Surplus

MTI Ltd. (hereinafter the “Company”) announces that the Board of Directors of the Company resolved to pay a dividend from surplus with September 30, 2020 as the record date at its meeting held on November 4, 2020. This matter will be submitted for deliberation of the 25<sup>th</sup> Ordinary General Meeting of Shareholders of the Company to be held on December 19, 2020.

#### 1. Outline of the dividend for FY2020

	Determined amount	Latest dividend forecast (Announced on October 30, 2019)	Dividends in previous fiscal year (Fiscal year ended September 30, 2019)
Dividend record date	September 30, 2020	September 30, 2020	September 30, 2019
Cash dividends per share	8 yen	8 yen	8 yen
Total cash dividends	438 million yen	-	438million yen
Effective date	December 19, 2020	-	December 23, 2019
Dividend resource	Retained earnings	-	Retained earnings

#### 2. Reasons for dividends from surplus

The Company views the improvement of its market capitalization, through the creation and expansion of corporate value, and continuous profit distribution as important issues to be addressed.

With respect to the year-end dividend for the fiscal year ended September 30, 2020, it decided to pay 8 yen per share, as planned, with a view to maintaining a stable dividend. Accordingly, the annual dividend for the fiscal year ended September 30, 2020 is expected to be 16 yen per share, the same as that for the fiscal year ended September 30, 2019.

(Reference) Annual dividend forecast

Dividend record date	Cash dividends per share		
	End of Q2	Year-end	Total
The current fiscal year (Fiscal year 2020)	8 yen	8 yen	16 yen
Actual dividends in the previous fiscal year (Fiscal year 2019)	8 yen	8 yen	16 yen

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#### Contact information for inquiries

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