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For Immediate Release:

MTI Ltd.
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 Listing: Tokyo Stock Exchange
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Notice Concerning Posting of Extraordinary Income (in Non-Consolidated Financial Results)

MTI Ltd. (hereinafter the “Company”) announces that the Company expects to post extraordinary income as stated below in its non-consolidated financial results for the second quarter of the fiscal year ending September 30, 2021 (from January 1, 2021 to March 31, 2021). Details are as follows.

1. Content and amount of extraordinary income

As stated in the "Notice Concerning Rights Issue of Consolidated Subsidiary and Transfer of Shares of Consolidated Subsidiary" announced today, the Company will transfer all the shares of Solamichi System Inc., a consolidated subsidiary of the Company, it owns to CARADA medica Inc., a consolidated subsidiary of the Company, on March 12, 2021. Associated with this, the Company expects to post 5,668 million yen as a gain on the sale of shares of subsidiaries and associates (extraordinary income) in its non-consolidated financial results.

2. Impact on consolidated financial results

Because the extraordinary income will be eliminated in the consolidated financial statements, it will have no impact on the full-year consolidated financial results.

(Reference)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income Per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Earnings forecast for FY2021 (For the fiscal year ending September 30, 2021)	25,500 ~26,500	2,100 ~2,500	2,100 ~2,500	1,300 ~1,700	23.79 ~31.10
FY2020 (Actual) (For the fiscal year ended September 30, 2020)	26,082	2,507	2,082	506	9.28

<Points to consider concerning forecasts

Matters stated in this material concerning results forecasts are based on assessments, assumptions and convictions derived from information available to the Company at the time when this material is published. They may differ significantly from actual results due to a variety of factors, including future economic conditions in Japan and overseas, changes in conditions for business operations in Japan and overseas, or uncertain factors and potential risks inherent in forecasts. Those risks and uncertain factors include unpredictable effects on results that may arise from future events.

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