

For Immediate Release:

MTI Ltd.  
 Representative: Toshihiro Maeta,  
 President and Chief Executive Officer  
 Listing: Tokyo Stock Exchange  
 (First Section) [9438]  
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### Notice Concerning Dividend from Surplus

MTI Ltd. (hereinafter the “Company”) announces that the Board of Directors of the Company resolved to pay a dividend from surplus with September 30, 2021 as the record date at its meeting held on November 9, 2021. This matter will be submitted for deliberation of the 26<sup>th</sup> Ordinary General Meeting of Shareholders of the Company to be held on December 18, 2021.

#### 1. Outline of the dividend for FY2021

|                          | Determined amount  | Latest dividend forecast<br>(Announced on<br>November 4, 2020) | Dividends in previous<br>fiscal year<br>(Fiscal year ended<br>September 30, 2020) |
|--------------------------|--------------------|----------------------------------------------------------------|-----------------------------------------------------------------------------------|
| Dividend record date     | September 30, 2021 | September 30, 2021                                             | September 30, 2020                                                                |
| Cash dividends per share | 8 yen              | 8 yen                                                          | 8 yen                                                                             |
| Total cash dividends     | 439 million yen    | -                                                              | 438 million yen                                                                   |
| Effective date           | December 20, 2021  | -                                                              | December 21, 2020                                                                 |
| Dividend resource        | Retained earnings  | -                                                              | Retained earnings                                                                 |

#### 2. Reasons for dividends from surplus

The Company views the improvement of its market capitalization, through the creation and expansion of corporate value, and continuous profit distribution as important issues to be addressed.

With respect to the year-end dividend for the fiscal year ended September 30, 2021, it decided to pay 8 yen per share, as planned, with a view to maintaining a stable dividend. Accordingly, the annual dividend for the fiscal year ended September 30, 2021 is expected to be 16 yen per share, the same as that for the fiscal year ended September 30, 2020.

(Reference) Annual dividend forecast

| Dividend record date                                                  | Cash dividends per share |          |        |
|-----------------------------------------------------------------------|--------------------------|----------|--------|
|                                                                       | End of Q2                | Year-end | Total  |
| The current fiscal year<br>(Fiscal year 2021)                         | 8 yen                    | 8 yen    | 16 yen |
| Actual dividends<br>in the previous fiscal year<br>(Fiscal year 2020) | 8 yen                    | 8 yen    | 16 yen |

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#### Contact information for inquiries

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