

November 9, 2021

For Immediate Release:

MTI Ltd.  
 Representative: Toshihiro Maeta,  
 President and Chief Executive Officer  
 Listing: Tokyo Stock Exchange  
 (First Section) [9438]  
 Contact: Hiroshi Matsumoto,  
 Senior managing Director

### Notice of Personnel Changes Regarding Officers

MTI Ltd. (hereinafter the “Company”) announces that at the meeting of the Board of Directors held on November 9, 2021, it was informally decided to implement personnel changes regarding its officers as of December 18, 2021, as follows.

The election of the candidates for new Directors will be submitted for formal approval at the 26<sup>th</sup> Ordinary General Meeting of Shareholders to be held on December 18, 2021.

#### 1. Candidates for new Directors (December 18, 2021)

New title	Name	Former title
Outside auditor	Nariki Yasuda	-
Outside auditor	Takako Okuda	-

#### 2. Retiring Statutory Auditor (as of December 18, 2021)

Kazuhiko Sakishima (Current outside auditor)

Kazuko Ohya (Current outside auditor)

#### 3. Executive Officer system from December 18, 2021 and onward

President and chief Executive officer	Toshihiro Maeta	Director <sup>(*)1</sup>	Satoshi Fujita
Executive vice President	Hiroshi Izumi	Director <sup>(*)1</sup>	Yoshinori Yokoyama
Executive vice President	Minoru Takei	Statutory Auditor <sup>(*)2</sup>	Yasuhiko Niwa
Senior managing Director	Hiroshi Matsumoto	Auditor <sup>(*)2</sup>	Chie Kasahara
Director <sup>(*)1</sup>	Muzhi Zhou	Auditor <sup>(*)2</sup>	Nariki Yasuda
Director <sup>(*)1</sup>	Hikaru Yamamoto	Auditor <sup>(*)2</sup>	Takako Okuda
Director <sup>(*)1</sup>	Ryosuke Tsuchiya		

\*1 Outside Director

\*2 Outside Auditor

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**Contact information for inquiries**

Investor Relations Office

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