

For Immediate Release:

MTI Ltd.
 Representative: Toshihiro Maeta,
 President and Chief Executive Officer
 Listing: TSE Prime [9438]
 Contact: Hiroshi Matsumoto,
 Senior managing Director

Notice of Personnel Changes Regarding Officers

MTI Ltd. (hereinafter the “Company”) announces that at the meeting of the Board of Directors held on November 9, 2022, it was informally decided to implement personnel changes regarding its officers as of December 24, 2022, as follows.

The election of the candidates for new Directors will be formally approved by resolution at the 27th Ordinary General Meeting of Shareholders to be held on December 24, 2022.

1. Candidates for new Directors (December 24, 2022)

New title	Name	Former title
Outside Director	Hideaki Wada	-

2. Executive Officer system from December 24, 2022 and onward

President and chief Executive officer	Toshihiro Maeta	Director (*1)	Satoshi Fujita
Executive vice President	Hiroshi Izumi	Director (*1)	Yoshinori Yokoyama
Executive vice President	Minoru Takei	Director (*1)	Hideaki Wada
Senior managing Director	Hiroshi Matsumoto	Statutory Auditor (*2)	Yasuhiko Niwa
Director (*1)	Muzhi Zhou	Auditor (*2)	Chie Kasahara
Director (*1)	Hikaru Yamamoto	Auditor (*2)	Nariki Yasuda
Director (*1)	Ryosuke Tsuchiya	Auditor (*2)	Takako Okuda

*1 Outside Director

*2 Outside Statutory Auditor

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Contact information for inquiries

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