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For Immediate Release:

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Notice Concerning Posting of Extraordinary Income (in Non-Consolidated Financial Results)

MTI Ltd. (hereinafter the “Company”) announces that the Company will post extraordinary income as stated below in its non-consolidated financial results for the first quarter of the fiscal year ending September 30, 2023 (from October 1, 2022 to December 31, 2022). Details are as follows.

1. Content and amount of extraordinary income

The Company will post extraordinary income of 1,579 million yen as a gain on sale of shares of subsidiaries in the non-consolidated financial statements following the transfer of some of the shares it holds in consolidated subsidiary Boshimo Ltd. to MTI Healthcare Holdings Inc., a consolidated subsidiary of the Company.

2. Impact on consolidated financial results

Because the extraordinary income will be eliminated in the consolidated financial statements, it will have no impact on the full-year consolidated earnings forecasts.

(Reference)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income Per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Earnings forecast for the Current Fiscal Year (For the fiscal year ending September 30, 2023)	26,000	800	400	(600)	10.99
Previous Fiscal Year (Actual) (For the fiscal year ended September 30, 2022)	26,479	870	485	(930)	(16.99)

<Points to consider concerning forecasts

Matters stated in this material concerning results forecasts are based on assessments, assumptions and convictions derived from information available to the Company at the time when this material is published. They may differ significantly from actual results due to a variety of factors, including future economic conditions in Japan and overseas, changes in conditions for business operations in Japan and overseas, or uncertain factors and potential risks inherent in forecasts. Those risks and uncertain factors include unpredictable effects on results that may arise from future events.

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