

May 11, 2023

For Immediate Release:

MTI Ltd.

Representative: Toshihiro Maeta,
President and Chief Executive Officer
Listing: TSE Prime [9438]
Contact: Hiroshi Matsumoto,
Senior Managing Director
Tel: +81-3-5333-6323

Notice Concerning Dividend from Surplus (Interim Dividend)

MTI Ltd. (hereinafter the “Company”) announces that the Board of Directors of the Company resolved to pay a dividend from surplus (interim dividend) with March 31, 2023 as the record date at its meeting held on May 11, 2023. Details are as follows.

1. Outline of the dividend (Interim dividend)

	Determined amount	Latest dividend forecast (Announced on November 9, 2022)	Dividends in previous fiscal year (Fiscal year ended September 30, 2022)
Dividend record date	March 31, 2023	Same as on the left	March 31, 2022
Cash dividends per share	8 yen	Same as on the left	8 yen
Total cash dividends	440 million yen	-	439 million yen
Effective date	June 16, 2023	-	June 17, 2022
Dividend resource	Retained earnings	-	Retained earnings

2. Reasons for dividends from surplus

As stated in the release announced today, “Notice Regarding Differences between Forecasts and Actual Results for the First Half of the Fiscal Year, and Revisions to Full-Year Results Forecast”, net sales exceeded the initial forecast for the first six months of the fiscal year under review. Although operating income was lower than the initial forecast, ordinary income and profit attributable to owners of parent exceeded the initial forecast.

Because the school digital transformation business and a part of the healthcare business now have a certain potential for the improvement of performance in the following term and because the Company has a policy of paying consistent dividends until the healthcare business contributes to earnings, the Company has decided to pay an interim dividend of 8 yen per share as forecast.

(Reference) Annual dividend forecast

	Cash dividends per share		
Dividend record date	End of Q2	Year-end	Total
Initial forecast		8 yen	16 yen
Actual dividends in the current fiscal year	8 yen		
Actual dividends in the previous fiscal year (Fiscal year ended September 30, 2022)	8 yen	8 yen	16 yen

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Contact information for inquiries

Investor Relations Office

E-mail: ir@mti.co.jp URL: <https://ir.mti.co.jp/eng/>