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For Immediate Release:

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## Notice Concerning Posting of Extraordinary Income and Revisions to Full-Year Results Forecasts

MTI Ltd. (hereinafter the “Company”) announces that the Company will post extraordinary income as stated below for the third quarter of the fiscal year ending September 30, 2023 (from April 1, 2023 to June 30, 2023).

In addition, the Company announces that the Company will revise the earnings forecast for the fiscal year ending September 30, 2023 announced on May 11, 2023, Detail are as follows.

### 1. Posting of Extraordinary Income (Refunded Consumption Tax, etc.)

Effective from the fiscal year ended September 30, 2022, the Company has adjusted the handling of consumption tax on lapsed points in monthly content services that award points. As a result, net sales corresponding to lapsed points were treated as non-taxable transactions. In connection with this, a consumption tax refund of 864 million yen will be recorded as extraordinary income as a result of a correction decision (refund) from the Shinjuku Tax Office regarding the treatment of consumption tax in the fiscal year ended September 30, 2017 and the decision to refund the relevant consumption tax.

### 2. Revision of the consolidated financial forecast for the full fiscal year ending September 30, 2023 (October 1, 2022 – September 30, 2023)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
Previous announced forecast (A)	Millions of yen 26,800	Millions of yen 200	Millions of yen 400	Millions of yen (400)	Yen (7.29)
Current announced forecast (B)	26,800	200	400	460	8.38
Differences (B-A)	–	–	–	+860	
Differences (%)	–	–	–	–	
(Reference) For the fiscal year ended September 30, 2022	26,479	870	485	(930)	(16.99)

#### [Reasons for the revisions]

As a result of Posting the Extraordinary Income mentioned above, we will only revise the profit attributable to owners of parent upward.

#### <Points to consider concerning forecasts

Matters stated in this material concerning results forecasts are based on assessments, assumptions and convictions derived from information available to the Company at the time when this material is published. They may differ significantly from actual results due to a variety of factors, including future economic conditions in Japan and overseas, changes in conditions for business operations in Japan and overseas, or

uncertain factors and potential risks inherent in forecasts. Those risks and uncertain factors include unpredictable effects on results that may arise from future events.

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