

For Immediate Release:

MTI Ltd.
Representative: Toshihiro Maeta,
President and Chief Executive Officer
Listing: TSE Prime [9438]
Contact: Hiroshi Matsumoto,
Senior managing Director

Notice Concerning Dividend from Surplus

MTI Ltd. (hereinafter the “Company”) announces that the Board of Directors of the Company resolved to pay a dividend from surplus with September 30, 2023 as the record date at its meeting held on November 8, 2023.

This matter will be submitted for deliberation of the 28th Ordinary General Meeting of Shareholders of the Company to be held on December 23, 2023.

1. Outline of the dividend for FY2023

	Determined amount	Latest dividend forecast (Announced on November 9, 2022)	Dividends in previous fiscal year (Fiscal year ended September 30, 2021)
Dividend record date	September 30, 2023	September 30, 2023	September 30, 2022
Cash dividends per share	8 yen	8 yen	8 yen
Total cash dividends	440 million yen	-	440 million yen
Effective date	December 25, 2023	-	December 26, 2022
Dividend resource	Retained earnings	-	Retained earnings

2. Reasons for dividends from surplus

The Company views the improvement of its market capitalization, through the creation and expansion of corporate value, and continuous profit distribution as important issues to be addressed.

With respect to the year-end dividend for the fiscal year ended September 30, 2023, it decided to pay 8 yen per share, as planned, with a view to maintaining a stable dividend. Accordingly, the annual dividend for the fiscal year ended September 30, 2023 is expected to be 16 yen per share, the same as that for the fiscal year ended September 30, 2022.

(Reference) Breakdown of the annual dividend

	Cash dividends per share		
Dividend record date	End of Q2	Year-end	Total
The current fiscal year (Fiscal year 2023)	8 yen	8 yen	16 yen
Actual dividends in the previous fiscal year (Fiscal year 2022)	8 yen	8 yen	16 yen

Contact information for inquiries

Investor Relations Office

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