

February 7, 2024

For Immediate Release:

MTI Ltd.
Representative: Toshihiro Maeta,
President and Chief Executive Officer
Listing: TSE Prime [9438]
Contact: Hiroshi Matsumoto,
Senior Managing Director
Tel: +81-3-5333-6323

Notice Concerning Posting a Share of Profit of Entities Accounted for Using Equity Method

MTI Ltd. (hereinafter the “Company”) announces that the Company will post a share of profit of entities accounted for using equity method as stated below for the first quarter of the fiscal year ending September 30, 2024 (from October 1, 2023 to December 31, 2023).

1. Posting a Share of Profit of Entities Accounted for Using Equity Method

As stated in the Notice Concerning Transfer of Non-Current Assets, Posting Extraordinary Income, and a Revision to the Full-Year Forecast announced by Shobunsha Holdings, Inc., an equity-method affiliate, on October 20, 2023, a gain on sale of non-current assets of 1,563 million yen was expected to be posted in the consolidated financial statements of Shobunsha Holdings. Shobunsha Holdings’ consolidated results for the first three quarters of the fiscal year ending March 31, 2024, have been determined, and a share of profit of entities accounted for using the equity method of 409 million yen will be posted in non-operating income in the Company’s consolidated results for the first quarter of the fiscal year ending September 30, 2024.

2. Future outlook

The above share of profit of entities accounted for using the equity method is reflected in the Company’s results forecasts for the first half and full year of the fiscal year ending September 30, 2024, which were announced on February 7, 2024.

<Points to consider concerning forecasts>

Matters stated in this material concerning results forecasts are based on assessments, assumptions and convictions derived from information available to the Company at the time when this material is published. They may differ significantly from actual results due to a variety of factors, including future economic conditions in Japan and overseas, changes in conditions for business operations in Japan and overseas, or uncertain factors and potential risks inherent in forecasts. Those risks and uncertain factors include unpredictable effects on results that may arise from future events.

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.

Contact information for inquiries

Investor Relations Office

E-mail: ir@mti.co.jp URL: <https://ir.mti.co.jp/eng/>