

February 9, 2024

For Immediate Release:

MTI Ltd.  
 Representative: Toshihiro Maeta,  
 President and Chief Executive Officer  
 Listing: TSE Prime [9438]  
 Contact: Hiroshi Matsumoto,  
 Senior Managing Director  
 Tel: +81-3-5333-6323

**Notice Concerning Posting of Extraordinary Income, Income Taxes - Deferred  
and Revision of First Half (cumulative) and Full Year Consolidated Results Forecasts**

MTI Ltd. (hereinafter the “Company”) announces that the Company will post extraordinary income and income taxes - deferred as stated below for the second quarter of the fiscal year ending September 30, 2024 (from January 1, 2024 to March 31, 2024).

In addition, the Company announces that the Company will revise the earnings forecast for the first half (cumulative) and full year of the fiscal year ending September 30, 2024 announced on February 7, 2024, Detail are as follows.

**1. Posting of Extraordinary Income and Income Taxes – Deferred**

Effective from the fiscal year ended September 30, 2022, the Company has adjusted the handling of consumption tax on lapsed points in monthly content services that award points. As a result, net sales corresponding to lapsed points were treated as non-taxable transactions. In connection with this, a consumption tax refund of 780 million yen will be recorded as extraordinary income as a result of a correction decision (refund) from the Shinjuku Tax Office regarding the treatment of consumption tax in the fiscal year ended September 30, 2018, and the decision to refund the relevant consumption tax. In addition, the Company will post income taxes - deferred of 238 million yen.

**2. Correction details**

**(1) Revision of the consolidated financial forecast for the first half of the fiscal year ending September 30, 2024 (October 1, 2023 – March 31, 2024)**

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
Previous announced forecast (A)	Millions of yen 13,000	Millions of yen 600	Millions of yen 1,000	Millions of yen 700	Yen 12.76
Current announced forecast (B)	13,000	600	1,000	1,240	22.60
Differences (B-A)	–	–	–	+540	
Differences (%)	–	–	–	+77.1%	
(Reference) Previous period first half results (For the first half of the fiscal year ended September 30, 2023)	13,631	(18)	187	(326)	(5.95)

**(2) Revision of the consolidated financial forecast for the full fiscal year ending September 30, 2024  
(October 1, 2023 – September 30, 2024)**

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
Previous announced forecast (A)	Millions of yen 27,000	Millions of yen 1,000	Millions of yen 1,400	Millions of yen 800	Yen 14.58
Current announced forecast (B)	27,000	1,000	1,400	1,340	24.43
Differences (B-A)	–	–	–	+540	
Differences (%)	–	–	–	67.5%	
(Reference) Previous period results (For the fiscal year ended September 30, 2023)	26,798	298	458	753	13.73

**3. Reasons for the revisions**

With the posting of the extraordinary income and income taxes - deferred mentioned in 1 above, the Company will revise upward the profit attributable to owners of parent in the consolidated results forecasts for the first half and full year of the fiscal year ending September 30, 2024.

The amounts to be posted mentioned in 1 above are estimates based on information available on the date of publication of this document.

Actual results may differ from the forecasts due to various subsequent factors. The Company will promptly disclose any deviation between forecasts and consolidated financial results that should be disclosed.

**<Points to consider concerning forecasts**

Matters stated in this material concerning results forecasts are based on assessments, assumptions and convictions derived from information available to the Company at the time when this material is published. They may differ significantly from actual results due to a variety of factors, including future economic conditions in Japan and overseas, changes in conditions for business operations in Japan and overseas, or uncertain factors and potential risks inherent in forecasts. Those risks and uncertain factors include unpredictable effects on results that may arise from future events.

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.

**Contact information for inquiries**

Investor Relations Office

E-mail: [ir@mti.co.jp](mailto:ir@mti.co.jp) URL: <https://ir.mti.co.jp/eng/>