

May 7, 2024

For Immediate Release:

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### Notice of Revision of First Half (cumulative) and Full Year Consolidated Results Forecasts

MTI Ltd. (hereinafter the “Company”) announces that the Company will revise the consolidated results forecasts for the first half and full year of the fiscal year ending September 30, 2024, which were announced on February 9, 2024. Detail are as follows.

#### 1. Correction details

##### (1) Revision of the consolidated financial forecast for the first half of the fiscal year ending September 30, 2024 (October 1, 2023 – March 31, 2024)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
Previous announced forecast (A)	Millions of yen 13,000	Millions of yen 600	Millions of yen 1,000	Millions of yen 1,240	Yen 22.60
Current announced forecast (B)	13,517	1,052	1,518	1,683	30.68
Differences (B-A)	+517	+452	+518	+443	
Differences (%)	+4.0	+75.3	+51.8	+35.7	
(Reference) Previous period first half results (For the first half of the fiscal year ended September 30, 2023)	13,631	(18)	187	(326)	(5.95)

##### (2) Revision of the consolidated financial forecast for the full fiscal year ending September 30, 2024 (October 1, 2023 – September 30, 2024)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
Previous announced forecast (A)	Millions of yen 27,000	Millions of yen 1,000	Millions of yen 1,400	Millions of yen 1,340	Yen 24.43
Current announced forecast (B)	27,000	1,800	2,250	1,750	31.90
Differences (B-A)	–	+800	+850	+410	
Differences (%)	–	+80.0	+60.7	+30.6	
(Reference) Previous period results (For the fiscal year ended September 30, 2023)	26,798	298	458	753	13.73

## **2. Reasons for the revisions**

The second quarter (cumulative) sales are expected to exceed the previous forecast due to increased sales in the healthcare business and corporate DX support business, among others. Consequently, operating profit, ordinary profit, and profit attributable to owners of parent are expected to significantly exceed the previous forecast.

While the full-year sales forecast remains unchanged, we will revise upwards our forecasts for operating income, ordinary income, and profit attributable to owners of parent. This decision is based on the significant outperformance of the second quarter (cumulative) and the steady expansion of the number of schools introducing our school DX business.

### **<Points to consider concerning forecasts>**

Matters stated in this material concerning results forecasts are based on assessments, assumptions and convictions derived from information available to the Company at the time when this material is published. They may differ significantly from actual results due to a variety of factors, including future economic conditions in Japan and overseas, changes in conditions for business operations in Japan and overseas, or uncertain factors and potential risks inherent in forecasts. Those risks and uncertain factors include unpredictable effects on results that may arise from future events.

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### **Contact information for inquiries**

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