

August 6, 2024

For Immediate Release:

MTI Ltd.
 Representative: Toshihiro Maeta,
 President and Chief Executive Officer
 Listing: TSE Prime [9438]
 Contact: Hiroshi Matsumoto,
 Senior Managing Director
 Tel: +81-3-5333-6323

Notice of Revision of Full Year Consolidated Results Forecasts

MTI Ltd. (hereinafter the “Company”) announces that the Company will revise the consolidated results forecasts for the full year of the fiscal year ending September 30, 2024, which were announced on May 7, 2024. Detail are as follows.

1. Correction details

(1) Revision of the consolidated financial forecast for the full fiscal year ending September 30, 2024 (October 1, 2023 – September 30, 2024)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
Previous announced forecast (A)	Millions of yen 27,000	Millions of yen 1,800	Millions of yen 2,250	Millions of yen 1,750	Yen 31.99
Current announced forecast (B)	27,500	2,200	2,750	2,400	43.68
Differences (B-A)	+500	+400	+500	+650	
Differences (%)	+1.9	+22.2	+22.2	+37.1	
(Reference) Previous period results (For the fiscal year ended September 30, 2023)	26,798	298	458	753	13.73

2. Reasons for the revisions

For the third quarter (cumulative), sales have been exceeding the plan in the cloud drug record business and the corporate DX Support business. As this trend is expected to continue in the fourth quarter, we anticipate that both sales and operating income for the full fiscal year will surpass our previous forecast.

Ordinary income and profit attributable to owners of parent are expected to surpass previous forecasts. These improvements include not only the factors affecting operating income above, but also positive impact on equity method investment income due to the recording of extraordinary income at Shobunsha Holdings Co., Ltd., and of extraordinary income of ¥103 million from tax refunds at Video Market Corporation, a consolidated subsidiary.

The Company will promptly disclose if there is any deviation between the earning forecasts and consolidated financial results that should be disclosed.

<Points to consider concerning forecasts>

Matters stated in this material concerning results forecasts are based on assessments, assumptions and convictions derived from information available to the Company at the time when this material is published. They may differ significantly from actual results due to a variety of factors, including future economic conditions in Japan and overseas, changes in conditions for business operations in Japan and overseas, or uncertain factors and potential risks inherent in forecasts. Those risks and uncertain factors include unpredictable effects on results that may arise from future events.

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.

Contact information for inquiries

Investor Relations Office

E-mail: ir@mti.co.jp URL: <https://ir.mti.co.jp/eng/>