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For Immediate Release:

MTI Ltd.
 Representative: Toshihiro Maeta,
 President and Chief Executive Officer
 Listing: TSE Prime [9438]
 Contact: Hiroshi Matsumoto,
 Senior Managing Director
 Tel: +81-3-5333-6323

Notice of differences between financial results and previous results

MTI Ltd. (hereinafter the “Company”) announces that Regarding the individual financial results for the fiscal year ending September 2024 (from October 1, 2023 to September 30, 2024), there is a discrepancy between the previous actual results and the current results, so we would like to inform you of the following.

1. Differences between financial results and previous results for the full fiscal year ended September 30, 2024 (October 1, 2023 – September 30, 2024)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previous period results (A) (For the fiscal year ended September 30, 2023)	Millions of yen 20,763	Millions of yen 1,477	Millions of yen 761	2,404	Yen 43.69
Current period results (B) (For the fiscal year ended September 30, 2024)	22,028	2,348	2,892	1,867	33.88
Differences (B-A)	+1,264	+871	+2,131	(537)	
Differences (%)	+6.1	+59.0	+279.8	(22.4)	

2. Reasons for the differences

Sales exceeded the results of the previous fiscal year due to a significant increase in orders for DX support business for major corporations. As a result, operating profit also significantly exceeded the results of the previous fiscal year.

Ordinary profit significantly exceeded the results of the previous fiscal year due to the recording of a reversal of the allowance for doubtful accounts of 564 million yen in the current fiscal year and the disappearance of the impact of the provision of the allowance for doubtful accounts of 833 million yen recorded in the previous fiscal year.

Net income for the current fiscal year was lower than the results of the previous fiscal year due to an increase in ordinary profit, but the recording of a loss on valuation of investment securities of 1,090 million yen in the current fiscal year and the disappearance of the impact of a gain on sales of shares of affiliated companies of 1,579 million yen recorded in the previous fiscal year.

For full-year consolidated results, please refer to the "Summary of Consolidated Financial Results for the Fiscal Year ended September 30, 2024 (Japanese Accounting Standards)" disclosed today.

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Contact information for inquiries

Investor Relations Office

E-mail: ir@mti.co.jp URL: <https://ir.mti.co.jp/eng/>