

For Immediate Release:

MTI Ltd.  
 Representative: Toshihiro Maeta,  
 President and Chief Executive Officer  
 Listing: TSE Prime [9438]  
 Contact: Hiroshi Matsumoto,  
 Senior managing Director

### Notice Concerning Dividend from Surplus

MTI Ltd. (hereinafter the “Company”) announces that the Board of Directors of the Company resolved to pay a dividend from surplus with September 30, 2024 as the record date at its meeting held on November 7, 2024.

This matter will be submitted for deliberation of the 29<sup>th</sup> Ordinary General Meeting of Shareholders of the Company to be held on December 21, 2024.

#### 1. Outline of the dividend for FY2024

	Determined amount	Latest dividend forecast (Announced on November 8, 2023)	Dividends in previous fiscal year (Fiscal year ended September 30, 2023)
Dividend record date	September 30, 2024	September 30, 2024	September 30, 2023
Cash dividends per share	9 yen	8 yen	8 yen
Total cash dividends	497 million yen	-	440 million yen
Effective date	December 23, 2024	-	December 25, 2023
Dividend resource	Retained earnings	-	Retained earnings

#### 2. Reasons for dividends from surplus

The Company views the improvement of its market capitalization, through the creation and expansion of corporate value, and continuous profit distribution as important issues to be addressed.

For the fiscal year ended September 30, 2024, the year-end dividend per share was initially forecasted to be 8 yen. However, given the substantial increase in full-year consolidated profits compared to the previous year and our policy to target a total shareholder return ratio of approximately 35% over the medium term, we have decided to raise the dividend to 9 yen. As a result, the annual dividend per share for the fiscal year is expected to be 17 yen, an increase of 1 yen from the previous year, with a total shareholder return ratio of 39.7% for the fiscal year.

(Reference) Breakdown of the annual dividend

Dividend record date	Cash dividends per share		
	End of Q2	Year-end	Total
The current fiscal year (Fiscal year 2024)	8 yen	9 yen	17 yen
Actual dividends in the previous fiscal year (Fiscal year 2023)	8 yen	8 yen	16 yen

#### Contact information for inquiries

Investor Relations Office

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