

November 7, 2024

For Immediate Release:

MTI Ltd.
Representative: Toshihiro Maeta,
President and Chief Executive Officer
Listing: TSE Prime [9438]
Contact: Hiroshi Matsumoto,
Senior Managing Director
Tel: +81-3-5333-6323

**Notice of Concerning Cancellation of Treasury Shares
(Cancellation of treasury shares pursuant to the provisions of Article 178 of the Companies Act)**

MTI Ltd. (hereinafter the “Company”) announces that a meeting of the Board of Directors of the Company held on November 7, 2024, it was resolved to cancel treasury shares pursuant to the provisions of Article 178 of the Companies Act.

- | | |
|-------------------------------------|---|
| 1. Type of shares to be cancelled | Ordinary shares of the company |
| 2. Number of shares to be cancelled | 1,200,000 shares
(Percentage of total number of issued shares before cancellation 1.95%) |
| 3. Scheduled date of cancellation | December 2, 2024 |

(Reference)

- | | |
|--|-------------------|
| Number of issued shares after cancellation | 60,229,600 shares |
| Number of treasury shares after cancellation | 4,962,034 shares |

<Points to consider concerning forecasts>

Matters stated in this material concerning results forecasts are based on assessments, assumptions and convictions derived from information available to the Company at the time when this material is published. They may differ significantly from actual results due to a variety of factors, including future economic conditions in Japan and overseas, changes in conditions for business operations in Japan and overseas, or uncertain factors and potential risks inherent in forecasts. Those risks and uncertain factors include unpredictable effects on results that may arise from future events.

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.

Contact information for inquiries

Investor Relations Office

E-mail: ir@mti.co.jp URL: <https://ir.mti.co.jp/eng/>