

For Immediate Release:

MTI Ltd.
 Representative: Toshihiro Maeta,
 President and Chief Executive Officer
 Listing: TSE Prime [9438]
 Contact: Hiroshi Matsumoto,
 Senior managing Director

Notice of Personnel Changes Regarding Officers

MTI Ltd. (hereinafter the “Company”) announces that at the meeting of the Board of Directors held on November 7, 2024, it was informally decided to implement personnel changes regarding its officers as of December 21, 2024, as follows.

The election of the candidates for new Directors will be formally approved by resolution at the 29th Ordinary General Meeting of Shareholders to be held on December 21, 2024.

1. Candidates for new Directors (December 21, 2024)

New title	Name	Former title
Director and Representative Director of Motivation Works Co., Ltd.	Hiro Ichinokura	Senior Executive Officer and Representative Director of Motivation Works Co., Ltd.
Outside director	Yuzo Ishikawa	-

2. Retiring Statutory Auditor (December 21, 2024)

Satoshi Fujita (Current outside director)

3. Executive Officer system from December 21, 2024 and onward

President and chief Executive officer	Toshihiro Maeta	Director ^{(*)1}	Ryosuke Tsuchiya
Executive vice President	Hiroshi Izumi	Director ^{(*)1}	Hideaki Wada
Senior managing Director	Hiroshi Matsumoto	Director ^{(*)1}	Yuzo Ishikawa
Managing Director	Koichi Ishikawa	Statutory Auditor ^{(*)2}	Yasuhiko Niwa
Director	Hiro Ichinokura	Auditor ^{(*)2}	Chie Kasahara
Director ^{(*)1}	Muzhi Zhou	Auditor ^{(*)2}	Nariki Yasuda
Director ^{(*)1}	Hikaru Yamamoto	Auditor ^{(*)2}	Takako Okuda

*1 Outside Director

*2 Outside Auditor

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Contact information for inquiries

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