

For Immediate Release:

MTI Ltd.  
 Representative: Toshihiro Maeta,  
 President and Chief Executive Officer  
 Listing: TSE Prime [9438]  
 Contact: Hiroshi Matsumoto,  
 Senior managing Director

### Matters Concerning a Controlling Shareholder, etc.

MTI Ltd. (hereinafter the “Company”) hereby announces matters concerning a controlling shareholder, etc., as follows.

#### 1. Trade name, etc. of “other affiliated company” (As of September 30, 2024)

Name	Attribute	Ratio of holding of voting rights (%)			Financial instruments exchanges, etc. on which newly issued shares are listed
		Direct holding	Holding subject to aggregation	Total	
HIKARI TSUSHIN, INC.	Other affiliated company	-	33.77	33.77	Prime Market of Tokyo Stock Exchange, Inc.

(Note) Breakdown of the portion subject to aggregation is as follows.

Company name	Number of shares held (shares)	Percentage of voting rights held (%)
Hikari Tsushin K.K.	4,062,200	7.44
UH Partners 2, Inc.	5,358,800	9.82
SIL, Inc.	4,356,100	7.98
UH Partners 3, Inc.	4,127,000	7.56
NOI, Inc	530,200	0.97
HCMA Alpha, Inc.	100	0.00

#### 2. Position of the listed company within a corporate group of other affiliated company and current state of the listed company’s independence from the other affiliated company, etc.

HIKARI TSUSHIN, INC. owns 33.77% of the Company’s voting rights as of September 30, 2024. The President and Representative Director of HIKARI TSUSHIN, INC. serves as an outside director on our Board of Directors. However, this does not interfere with our independent business judgment, and there are no business constraints. Therefore, we believe that a certain degree of independence is maintained.

Additionally, there are no material matters to be disclosed regarding business relationships or personnel matters, such as secondments, between the Company and HIKARI TSUSHIN, INC..

[Status of concurrently held positions of Directors and Corporate auditors]

(As of December 23)

Title	Name	Position in the corporate group of other affiliated companies	Reason for appointment
Outside auditor	Hideaki Wada	President and Representative Director, HIKARI TSUSHIN, INC. Director, Premium Water Holdings, Inc. Director, Hikari Tsushin K.K. Representative Director, HCMA Alpha, Inc.	To further strengthen the management system

**3. Matters concerning transactions with other affiliated company, etc.**

Not applicable.

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.

**Contact information for inquiries**

Investor Relations Office

E-mail: [ir@mti.co.jp](mailto:ir@mti.co.jp) URL: <https://ir.mti.co.jp/eng/>