November 10, 2026

For Immediate Release:

MTI Ltd.
Representative: Toshihiro Maeta,
President and Chief Executive Officer
Listing: TSE Prime [9438]
Contact: Hiroshi Matsumoto,
Senior managing Director

Notice of Personnel Changes Regarding Officers

MTI Ltd. announces that at the meeting of the Board of Directors held on November 10, 2026, it was informally decided to implement personnel changes regarding its officers as of December 19, 2026, as follows.

The election of the candidates for new officers will be formally approved by resolution at the 31st Ordinary General Meeting of Shareholders, to be held on the same date.

1. Candidates for new Directors (effective December 19, 2026)

New title	Name	Former title
Director (Outside)	Kanoko Oishi	-
Director (Outside)	Seiya Owada	-

2. Candidate for New Auditor (effective December 19, 2026)

New title	Name	Former title
Auditor (Outside)	Yoshinori Ariga	-

3. Change in Officers (effective December 19, 2026)

New title	Name	Former title
Full-time Auditor (Outside)	Nariki Yasuda	Auditor (Outside)

4. Directors and Auditors Scheduled to Retire (effective December 19, 2026)

Hikaru Yamamoto (currently Director (Outside))
Hideaki Wada (currently Director (Outside))
Yasuhiko Niwa (currently Full-time Auditor)

5. Officer Structure from December 19, 2026

President and chief Executive officer	Toshihiro Maeta	Director (*1)	Yuzo Ishikawa
Executive vice President	Hiroshi Izumi	Director (*1)	Kanoko Oishi
Senior managing Director	Hiroshi Matsumoto	Director (*1)	Seiya Owada
Managing Director	Koichi Ishikawa	Full-time Auditor (*2)	Nariki Yasuda
Director	Hiro Ichinokura	Auditor (*2)	Chie Kasahara
Director (*1)	Muzhi Zhou	Auditor (*2)	Takako Okuda
Director (*1)	Ryosuke Tsuchiya	Auditor (*2)	Yoshinori Ariga

*1 Outside Director *2 Outside Auditor

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